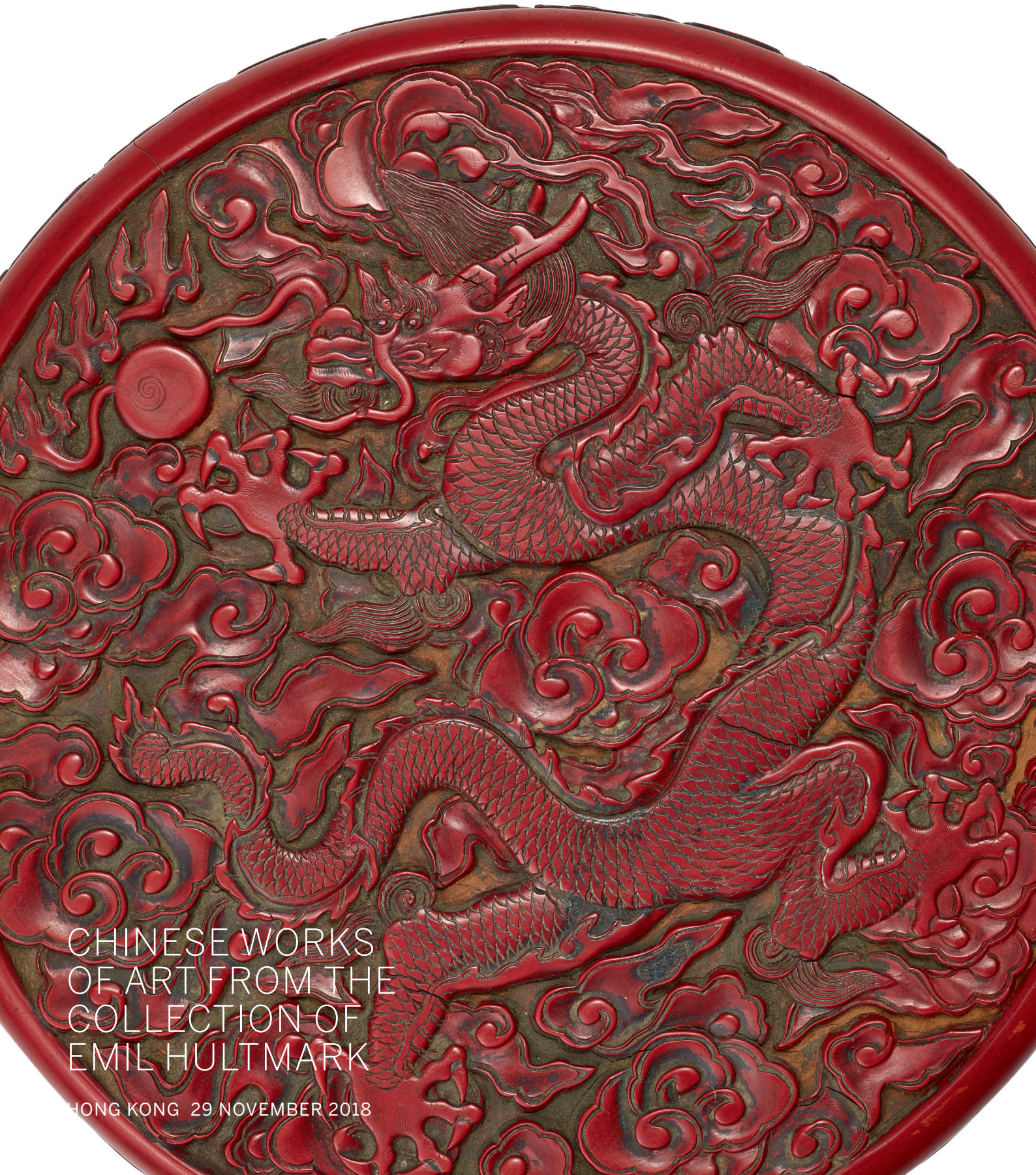


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CHINESE WORKS
OF ART FROM THE
COLLECTION OF
EMIL HULTMARK

HONG KONG 29 NOVEMBER 2018

FRONT COVER
LOT 2
BACK COVER
LOT 6 (DETAIL)
OPPOSITE PAGE
LOT 18

CHINESE WORKS
OF ART FROM THE
COLLECTION OF
EMIL HULTMARK



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CHINESE WORKS OF ART FROM THE COLLECTION OF EMIL HULTMARK

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Interiör från Stockholmshemmet

The interior of Emil and Astrid Hultmark residence at 32 Birger Jarlsgatan street, Stockholm, with lacquer boxes showing 'in situ', 1936.
別紅蓋盒於斯德哥爾摩比列雅街 32 號 Emil Hultmark 伉儷寓所室內陳設，攝於 1936 年

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CONTENTS

2	IMPORTANT NOTICES TO BUYERS
3	AUCTION INFORMATION
5	SPECIALISTS AND AUCTION ENQUIRIES
7	COLLECTION AND STORAGE INFORMATION
14	CHINESE WORKS OF ART FROM THE COLLECTION OF EMIL HULTMARK LOTS 1-18
41	CHRONOLOGY
47	ASIA SPECIALIST DEPARTMENTS
49	IMPORTANT NOTICE GUIDE FOR PROSPECTIVE BUYERS
52	TAX INFORMATION FOR BUYERS CONDITIONS OF BUSINESS FOR BUYERS
55	GUIDE FOR ABSENTEE BIDDERS
57	ABSENTEE BID FORM
59	PRE-REGISTRATION APPLICATION FORM
60	CLIENT SERVICES

A WINDOW INTO A GOLDEN AGE OF COLLECTING CHINESE ART IN EUROPE

The sale of the present selection of items from the collection of the Swedish academic Emil Hultmark (1872–1943) is a reminder of the pioneering role these collectors had in the development of our knowledge in the complex fields of the decorative arts of China. One of the co-founders of the 'Kinaklubben' (China Club) in Stockholm in the 1920s, together with Carl Kempe (1884–1967) and Crown Prince Gustav Adolf, Emil Hultmark was a contemporary of famous European collectors such as George Eumorfopoulos (1863–1939) and Sir Percival David (1892–1964) in England, and Alfred Baur (1865–1951) in Switzerland. While the Percival David and Eumorfopoulos collections are now preserved in the British Museum and the Victoria and Albert Museum in London and the Baur collection in Geneva, a significant part

of the Hultmark collection is now kept alongside the Swedish Royal collection in the Museum of Far Eastern Antiquities in Stockholm, all similarly fulfilling an essential role in the teaching of Chinese Art in the West.

Collectors at that time would have had very little literature available at hand to identify the items they were acquiring, and mostly created their own literature and exhibition catalogues. They greatly relied on their exchanges with fellow collectors within clubs and antique societies to research their acquisitions and periodically exhibit their collections.

Several items in the present sale were included in an exhibition dedicated to his collection at the Royal Academy of Art in Stockholm in 1942 (**fig. 1**). This exhibition included Oriental



fig. 2
The interior of Hultmark residence at 32 Birger Jarlsgatan street, Stockholm, 1936
圖二
斯德哥爾摩比列雅街32號 Emil Hultmark 伉儷寓所室內陳設，攝於1936年

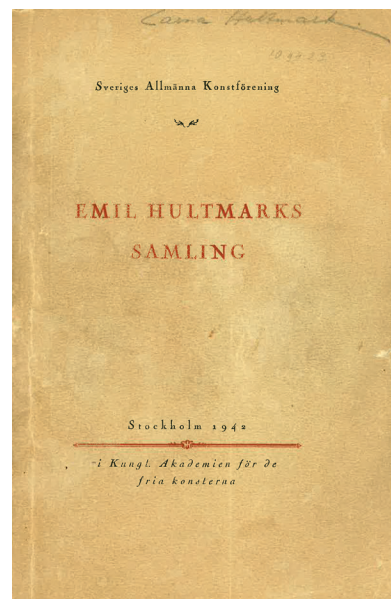


fig. 1
The catalogue cover of the 1942 exhibition of the collection of Emil Hultmark
圖一
1942年 Emil Hultmark 收藏展覽圖錄封面

art, but also 17th and 18th century Swedish paintings as well as silver and precious metalwork for which the Hultmark collection was famous.

Emil and Astrid Hultmark had a passion for their collection and displayed it in their homes, providing their visitors with a rare opportunity to discover this aesthetic. Chinese and Japanese arts were exhibited in several rooms of both their houses in Stockholm and Stögestrabo (**fig. 2**), as featured in an article dedicated to their households (*Svenska hem i ord och bilder* [Swedish homes in words and pictures], Stockholm, 1936. pp. 169-203). Their Stockholm residence at 32 Birger Jarlsgatan street even had two salons dedicated to an Oriental theme: a 'black' salon featuring black lacquer furniture and bronze and a 'red' salon with ceramics and lacquer works (**fig. 3** p. 13).

The selection of items in this sale is representative of the European collections at that time. Ranging from early metalwork and jades to early Ming ceramics, the present group is highlighted by an exceptional early 15th century 'dragon' box (**lot 2**) incised with the reign mark of the Yongle Emperor (1403–1424). Such boxes are extremely rare and mostly preserved in museum collections, with only a few examples ever offered at auction. Beside the example we sold in these rooms on 4th April 2012, lot 3200, the closest comparative would be the box from the Frederick Knight collection sold in these rooms on 18th May 1982, lot 45. This rediscovered masterpiece of Chinese lacquerware, and more generally the items presented in this sale, all acquired in Europe during the 1930s and kept in the family since then, provide us with a fascinating window into this golden age of European collecting.



Emil Hultmark (1872-1943)
Emil Hultmark (1872-1943年) 照片



Astrid Hultmark
Astrid Hultmark 照片

歐洲收藏中國藝術品的 黃金時代

本場專拍呈獻之一系列工藝珍品，均屬瑞典學者 Emil Hultmark (1872-1943年) 收藏，令人遙想起上世紀早期收藏家開拓中國藝術品研究領域的重大貢獻。1920年，Emil Hultmark 與卡爾肯普 (1884-1967年) 和瑞典王儲古斯塔夫六世·阿道夫在斯德哥爾摩合創 Kinaklubben 中國學會；同時代的歐洲收藏名家有如喬治·尤莫弗勒斯 (1863-1939年)、英國大維德爵士 (1892-1964年)、瑞士阿爾弗雷德·鮑爾 (1865-1951年) 等。大維德爵士與喬治·尤莫弗勒斯舊藏現由倫敦大英博物館及維多利亞與艾伯特博物館珍存，鮑爾收藏有日內瓦鮑氏東方藝術館專門展示；Hultmark 的收藏部分現存斯德哥爾摩遠東古物博物館，與瑞典皇室收藏並列。上述收藏家的珍藏，對西方藏家學習認識中國藝術皆有莫大裨益。

上世紀初，古物研究相關文獻甚少，收藏家大多自編文獻及展覽圖錄。他們依賴與同行、俱樂部和古物研究學會成員互相交流，以辨藏品來歷真偽，並定期舉辦收藏展覽。

1942年斯德哥爾摩皇家美術學院曾舉辦一場 Emil Hultmark 收藏特展 (圖一)，展品包括本場其中數件拍品。該展呈覽東方藝術及十七、十八世紀瑞典油畫，以及 Hultmark 收藏中赫赫有名的銀器及貴金屬工藝品。

Emil 與 Astrid Hultmark 伉儷對藏品珍愛有加，並佈置於各宅邸，讓賓客盡覽各類藝珍。二人在斯德哥爾摩及 Stogestrabo (圖二) 的宅邸內安排多個房間展示中國及日本藝術品，有一篇專題文章可供考證 (《Svenska hem i ord och bilder》，斯德哥爾摩，1936年，頁169-203)。Hultmark 伉儷的斯德哥爾摩大宅位於列雅街32號，屋內兩個沙龍客廳以東方文化為主題，其中黑色廳內擺放黑漆家具及青銅器，紅色廳則擺放瓷器及漆器 (圖三)。

本系列拍品涵蓋早期青銅玉器以至明初瓷器，悉為當時歐洲中國藝術收藏中的精品，尤以明永樂御製剔紅雲龍趕珠紋蓋盒 (拍品編號2) 為最。此類雲龍紋蓋盒極為罕見，存世品多由博物館收藏，拍賣場上僅出現過數次。香港蘇富比於2012年四月曾售出一例，此外 Frederick Knight 舊藏一件類例，1982年5月18日售於香港蘇富比，編號45。此稀世漆雕珍品，與本場拍賣其他佳器，悉由藏家在1930年代購於歐洲，此後一直由家族後人珍藏，可稱為歐洲收藏中國藝術品黃金時代的珍貴見證。

fig. 3

The 'red' salon in Emil and Astrid Hultmark Stockholm House, 1936

圖三

Emil Hultmark 伉儷斯德哥爾摩寓所內之「紅廳」，攝於1936年



A WHITE AND BROWN JADE RETICULATED 'DRAGON' FINIAL YUAN DYNASTY

skilfully reticulated as a sinuous dragon, the mythical beast rendered with incised mane and depicted entwined with dense clusters of floral scrolls, the pale celadon stone with brown inclusions

4.6 cm, 1¾ in.

PROVENANCE

Collection of Hans Öström, Stockholm.

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

HK\$ 40,000-60,000

US\$ 5,200-7,700

A similar dragon finial, in the Taipei Palace Museum, was included in the Museum's exhibition *Age of the Great Khan. Pluralism in Chinese Art and Culture Under the Mongols*, Taipei, 2001, cat. no. IV-7; another in the Palace Museum, Beijing, is illustrated in *Compendium of Collections in the Palace Museum. Jade. Ming Dynasty*, vol. 6, Beijing, 2011, pl. 110; and a third was excavated from the tomb of Prince Zhuang of Liang and Lady Wei at Zhongxiang, Hubei province, and included in the exhibition *Ming. 50 Years that Changed China*, British Museum, London, 2015, cat. no. 46. See also a Ming dynasty reticulated finial sold in these rooms 3rd October 2018, lot 3355, and another sold on 1st December 2016, lot 170, from the Muwen Tang Collection.

According to Brian S. McElney in 'Han to Song Chinese Jades', Roger Keverne (ed.), *Jade*, London, 1991, p. 118, 'The relatively sudden appearance of such open-work [during the Jin-Yuan dynasty] probably resulted from improved techniques for carving jade, which must have been introduced at this time'. For several comparable examples in the British Museum and extensive discussion on these finials see Jessica Rawson, *Chinese Jade: From the Neolithic to the Qing*, London, 1995, pp. 338-339, no. 25:15.

元 白玉鏤雕穿花龍紋爐頂

來源：

Hans Öström 收藏，斯德哥爾摩

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

可參考一龍紋類例，台北故宮博物院藏，展覽並載錄於《大汗的世紀：蒙元時代的多元文化與藝術》，台北，2001年，編號IV-7。另可參考一北京故宮博物院藏類例，載錄於《故宮博物院藏品大系玉器：明》，卷6，北京，2011年，圖版110。湖北省鍾祥市梁莊王朱瞻與王妃魏氏墓出土也有一例，展覽於《明朝：改變中國的50年》，大英博物館，倫敦，2015年，編號46。另見一明代例子，售於香港蘇富比2018年10月3日，編號3355，以及一件為沐文堂收藏，售於香港蘇富比2016年12月1日，編號170。

Brian S. McElney 在其專文〈Han to Song Chinese Jades〉中指出，此類鏤空玉飾此前未見，「應始於金而盛於元」，大多為琢玉技術大幅進步的成果。見 Roger Keverne 編，《Jade》，倫敦，1991年，頁118。另可參考大英博物館藏相類例子及有關討論，詳見羅森，《Chinese Jade from the Neolithic to the Qing》，倫敦，1995年，頁338-339，圖版25:15。



Other View



Other View



AN IMPORTANT IMPERIAL CINNABAR LACQUER 'DRAGON' BOX AND COVER INCISED MARK AND PERIOD OF YONGLE

of circular section, the flat top surface deftly carved and incised in various depths of relief through the rich red cinnabar to the ochre ground beneath with a sinuous five-clawed dragon, its face framed with long shaggy hair and a pair of long horns while his eyes detailed irises with black lacquer and long eyebrows stare upwards above his outstretched claw reaching towards a flaming pearl, his writhing scaly body twisting and turning amidst a dense scroll of plump *ruyi*-clouds, his claws finely incised with detailing of knuckles and hairs clenched beyond his powerful kicking limbs, the straight sides encircled by bands of matching cloud scroll, the interior and base lacquered black, the right side of the base incised with a vertical six-character reign mark
16.5 cm, 6½ in.

PROVENANCE

Collection of Hans Öström, Stockholm.
Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark Collection], Royal Swedish Academy of Fine Arts, Stockholm, 1942, cat. no. 672.

HK\$ 1,500,000-2,000,000
US\$ 192,000-256,000

明永樂 御製剔紅雲龍趕珠紋蓋盒
《大明永樂年製》針刻款

來源：

Hans Östrom 收藏，斯德哥爾摩
Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

《Emil Hultmarks Samling》，瑞典皇家藝術院，斯德哥爾摩，1942年，編號672



Mark



Side View





Portrait of the Yongle Emperor dressed in a court robe embroidered with a medallion of the same dragon design as featured on the box cover.
Collection of the National Palace Museum, Taipei

【明成祖坐像】台北故宮博物院藏
袖中永樂帝龍袍所繡之團龍紋與蓋盒設計同出一轍

This superbly carved box is characteristic of the finest specimens of early Ming lacquer. The lively dragon is masterfully rendered in its dramatically twisting body in pursuit of a flaming pearl, its movement skilfully captured by the thickly built-up layers of lacquer to successfully convey a sense of three-dimensionality. Imperial lacquer wares of the Yongle period are so impeccably executed that the Qianlong Emperor (r. 1736-1795) praised them as the most prosperous period of lacquer craftsmanship.

The Yongle Emperor is well known as an active patron of the arts, which as a result flourished during his reign. The remarkable workmanship of imperial lacquer objects from this period can be attributed to the strict supervision by the Court on the *Guoyuanchang* (Orchard Workshop), which was set up by the *Yuyongjian* (Office of Imperial Use), following the re-establishment of Beijing as the imperial capital. Located outside the Forbidden City, the workshop was staffed with the most skilled craftsmen summoned from all over China, and was headed by Zhang Degang, son of the famous lacquer craftsman of the Yuan dynasty, Zhang Cheng. The five-clawed dragon depicted on the box cover is a classic Yongle design, also embroidered as a medallion on the robe the Emperor wears on his most famous portrait preserved in the Palace Museum, Taipei (fig. 1).

Yongle mark and period boxes of this form and design are very rare and only few examples appear to be published: a slightly smaller version, from the collections of Mrs Walter Sedgwick and Frederick Knight, included in the Oriental Ceramic Society of Hong Kong exhibition *2000 years of Chinese Lacquer*, The Chinese University of Hong Kong, Hong Kong, 1993, cat.

no. 45, was sold in our London rooms, 15th October 1968, lot 33, and again in these rooms, 18th May 1982, lot 45 (fig. 2); another in the Taipei Palace Museum, inscribed with a Yongle mark and period beneath a carved Xuande mark, is illustrated in *Carving the Subtle Radiance of Colours. Treasures Lacquerware in the National Palace Museum*, Taipei, 2014, pl. 33 (fig. 3). Compare also a third box, but with the dragon carved on a diaper ground and a variation of the cloud design, in the Palace Museum, Beijing, illustrated in *Lacquerware in the Collection of the Palace Museum. Classics of the Forbidden City*, Beijing, 2012, pl. 21.

The design on this box is closely related to examples with Xuande marks, suggesting that such motifs may have been made by craftsmen working at the Imperial Court during both reigns. Such boxes are equally rare and virtually all in Museum collections. A box of related size and workmanship inscribed with a Xuande mark is preserved in the Shanghai Museum, illustrated in Wang Shixiang, *Ancient Lacquerware*, Beijing, 1987, pl. 54 (fig. 4); while another is in the Palace Museum, Beijing, illustrated *Lacquerware in the Collection of the Palace Museum*, op. cit., pl. 33; a third in the Tokyo National Museum, Tokyo, was included in the Museum's exhibition *Toyo no Urushi Kogei* [Oriental Lacquer Arts], Tokyo, 1977, cat. no. 514; and a further example was sold on three occasions in these rooms, most recently on 4th April 2012, lot 3200. See also an unmarked example in the Linden-Museum, Stuttgart, published in Monika Kopplin, *Im Zeichen der Drachen* [In the sign of the dragons], Munchen, 2006, pl. 43, as well as another, possibly the same box, illustrated in Fritz Low-Beer, 'Chinese Lacquer of the Early 15th Century', *B.M.F.E.A.* no. 22, Stockholm, 1950, pl. 14.



fig. 2
Carved cinnabar lacquer box and cover, mark and period of Yongle, Collections of Mrs Walter Sedgwick and Frederick Knight, Sotheby's Hong Kong, 18th May 1982, lot 45

圖二
明永樂剔紅雲龍紋蓋盒《大明永樂年製》針刻款，香港蘇富比1982年5月18日，編號45



fig. 3
Carved cinnabar lacquer box and cover, mark and period of Yongle beneath a carved Xuande mark, National Palace Museum, Taipei

圖三
明永樂剔紅雲龍紋蓋盒《大明永樂年製》針刻款後刀刻《大明宣德年製》款，台北國立故宮博物院藏



fig. 4
Carved cinnabar lacquer box and cover, mark and period of Xuande, Shanghai Museum

圖四
明宣德剔紅雲龍紋蓋盒《大明宣德年製》刀刻款，上海博物館藏

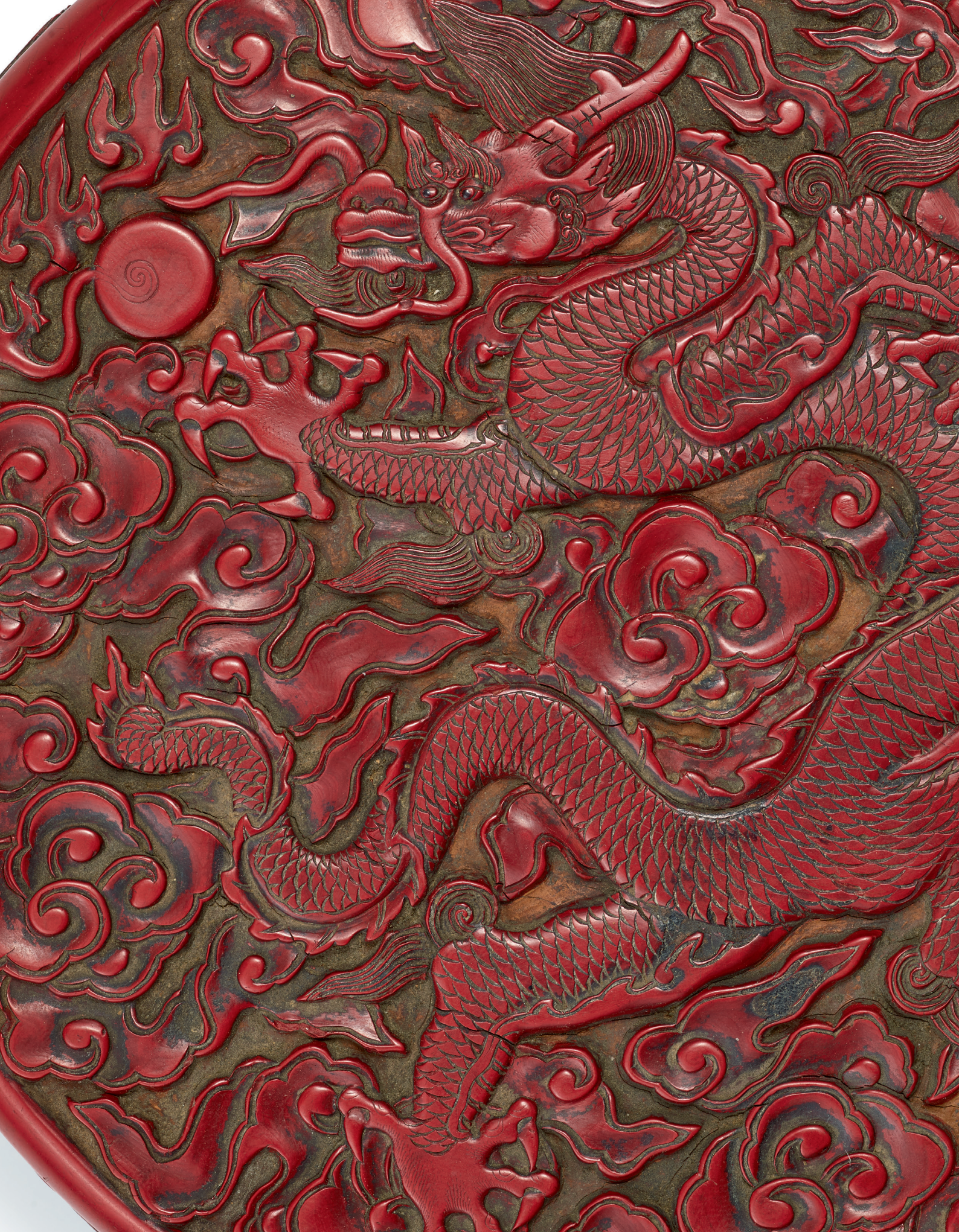
剔紅蓋盒，雕雲龍威武奔騰，戲逐烈焰寶珠，五爪龍紋造型，尤顯永樂當朝風格，與天子龍袍上之團龍圖案如出一轍，龍威盡展（見台北故宮藏《明成祖坐像》畫中永樂帝所穿團龍紋袍，圖一）。此盒髹漆厚實，紋飾立體靈妙，盡顯早明永樂朝御製雕漆工藝之卓絕造詣，得乾隆帝稱讚為漆藝之巔峰。

永樂帝崇尚藝文，當朝各類工藝得以蓬勃發展，御用漆器作坊設於果園廠，於紫禁城外，受朝廷監督，納全國巧匠於一處，以元代盛名漆人張成之子張德剛為首。

此類永樂剔紅漆盒，類同紋飾，並書年款者極為罕見，僅見寥寥鮮例：Walter Sedgwick 夫人、Frederick Knight 舊藏一件較小蓋盒，曾展出於香港東方陶瓷學會展覽《中國漆藝二千年》，香港中文大學，香港，1993年，編號45，1968年10月15日售於倫敦蘇富比，編號33，1982年5月18日售於香港蘇富比，編號45（圖二）；台北故宮博物院也有例，永樂款上加刻宣德款，載於《和光剔采：故宮藏漆》，台北，2014年，圖版33（圖三）；另一例，綴龍紋於錦地之上，雲紋略異，藏於北京故宮博物院，刊於《故宮經典：故宮漆器圖典》，北京，2012年，圖版21。

本品紋飾風格與宣德漆作甚為近類，或因二朝御用漆作傳承明確，博物館藏雖有例可鑑，卻罕。上海博物館藏一例，尺寸、紋飾相若，刻有宣德款，錄於王世襄，《中國古代漆器》，北京，1987年，圖版54（圖四）。參考北京故宮博物院藏漆盒，載於《故宮經典：故宮漆器圖典》，前述出處，圖版33；東京國立博物館藏一例，展出於《東洋の漆工藝》，東京，1977年，編號514；還有一例曾三度售於香港蘇富比，最近一次於2012年4月4日，編號3200。並參考斯圖加特林登博物館藏一件無年款作例，出版於 Monika Kopplin，《Im Zeichen der Drachen》，慕尼黑，2006年，圖版43及封面，或乃 Fritz Low-Beer 舊藏漆盒，見其專文〈Chinese Lacquer of the Early 15th Century〉，《B.M.F.E.A.》，第22期，斯德哥爾摩，1950年，圖版14。







□3 SOLD WITHOUT RESERVE

A PALE CELADON JADE BOWL QING DYNASTY

finely worked with deep rounded sides and a gently everted rim, supported on a short splayed foot and concave base, the smoothly polished stone of a pale golden-celadon colour with russet streaks; **together with** a Japanese seto ware tea caddy, finely potted with a spiralling base and slightly rounded sides, covered overall in an attractive olive brown glaze with a slight iridescence, the glaze stopping short above the foot revealing a dark grey stoneware, wood cover
14.7 cm, 5¾ in.

PROVENANCE

jade bowl:

Bluett & Sons, London (label).

jade bowl and tea caddy:

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

EXHIBITED

tea caddy:

Emil Hultmarks Samling [Emil Hultmark Collection], Royal Swedish Academy of Fine Arts, Stockholm, 1942, cat. no. 493.

HK\$ 20,000-30,000

US\$ 2,600-3,850

493. *Teurna* av stengods med elfbenslock. Metallglänsande brun glasyr med olivgröngula droppar. I botten spiralmärke gående från h. till v. (hono-ito-kiri). Seto-vara.

Catalogue entry for the 1942 exhibition.

清 青白玉光素盃 連 褐彩茶罐

來源：

玉盃：Bluett & Son，倫敦，約1935年（標籤）

玉盃及茶罐：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

茶罐：《Emil Hultmarks Samling》，瑞典皇家藝術院，斯德哥爾摩，1942年，編號493



Other View



**AN ARCHAISTIC YELLOWISH-CELADON
JADE PENDANT, HUANG
HAN DYNASTY OR EARLIER**

of arched form with a small aperture at each end, the edges of both ends with notches, incised on one side with a stylised dragon, the translucent stone of a yellowish-celadon colour, green fitted box with a *Douane Centrale Exportation Paris* label on the base
9.4 cm, 3¾ in.

PROVENANCE

A French private collection, prior to 1942 (label).
Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark Collection], Royal Swedish Academy of Fine Arts, Stockholm, 1942, cat. no. 629.

HK\$ 20,000-30,000
US\$ 2,600-3,850

629. *Ornament* i halvgenomlysande grågrön jade med inskuren dekor. Han eller tidigare. L. 9.3 cm.

Catalogue entry for the 1942 exhibition.

漢或更早 青白玉龍紋璜

來源：

法國私人收藏，1942年前（標籤）

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

《Emil Hultmarks Samling》· 瑞典皇家藝術院· 斯德哥爾摩· 1942年· 編號629



Other View

A YELLOW-GLAZED SAUCER DISH MARK AND PERIOD OF JIAJING

with shallow rounded sides rising from a short foot to a slightly everted rim, applied overall with an even yellow glaze of rich egg-yolk tone, the base left white and inscribed in underglaze blue with a reign mark within a double rectangle 9.6 cm, 3¾ in.

PROVENANCE

Collection of Hans Öström, Stockholm.
Collection of Emil Hultmark (1872-1943), and
thence by descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark
Collection], Royal Swedish Academy of Fine Arts,
Stockholm, 1942, cat. no. 448.

HK\$ 50,000-70,000
US\$ 6,400-9,000

Yellow-glazed porcelains, with and without decoration, had a special standing in China among the imperial wares, since yellow was the emperor's colour. They were produced throughout the imperial era, whenever imperial porcelains were commissioned by the court. Several examples of yellow-glazed porcelains from the Jiajing reign are preserved in the collections of the Palace Museum in Beijing, illustrated in *The Complete Collection of Treasures of the Palace Museum. Monochrome Porcelain*. Hong Kong, 1999, pls 42-45. However, none bear a six-character reign mark enclosed in a double rectangle as found on the present piece, which appears to be a rare mark. For other examples of Jiajing porcelains inscribed with a

明嘉靖 黃釉小盤
《大明嘉靖年製》款

來源：
Hans Östrom 收藏，斯德哥爾摩
Emil Hultmark (1872-1943年) 舊藏，此後家
族傳承

展覽：
《Emil Hultmarks Samling》，瑞典皇家藝術
院，斯德哥爾摩，1942年，編號448

reign mark within a double rectangle, usually of small hand palm size and mostly *doucai* wares, in the Taipei Palace Museum, see *Minji meihin zuroku* [Illustrated catalogue of important Ming porcelains], vol. 2, Tokyo, 1978 nos 40, 41 and 44.

黃色是皇權、尊貴之象徵，帝王專屬之色。黃釉瓷器，無論單色或飾紋飾，為皇室專用。尤在明清兩朝，對黃色的使用制度更為嚴謹，成為各朝例制。北京故宮博物院藏明嘉靖黃釉瓷器數例，錄於《故宮博物院藏文物珍品全集·顏色釉》，香港，1999年，圖版42-45。然此中，未見一例如本器上於雙方框中書雙行六字款，但見於鬪彩小盃，甚為珍罕。



Other View

448. *Liten skål* av konisk form med mörkgul glasyr. Ming. Som föreg. D. 9.5 cm.

Catalogue entry for the 1942 exhibition.



Two Views
兩面

A BLUE AND WHITE LOBED 'SANDUO' BOWL MARK AND PERIOD OF XUANDE, WITH LATER ADDED IRON-RED ENAMEL

of conical form, the flared sides rising from a short foot to a six-lobed rim, the interior painted in underglaze blue with a central medallion containing a flowering and fruiting peach branch, surrounded by three sprigs of lotus flowers alternating with sprays of tree peony, chrysanthemum and herbaceous peony, all beneath a row of small floral sprigs at the rim, the exterior similarly decorated with detached sprays of fruits and flowers, the foot encircled with a classic scroll, the base inscribed with an apocryphal Xuande reign mark within a double circle
22.8 cm, 9 in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

HK\$ 150,000-200,000

US\$ 19,200-25,500

Whereas Yongle blue and white is still characterised by many large items created for export, in the Xuande reign the products of the imperial workshops were geared for the imperial house both in size and in taste, exquisitely finished and inscribed with the imperial reign mark.

Other Xuande mark and period blue and white bowls rendered in this design, include one from the Woodthorpe collection, sold in our London rooms 5th June 1956, lot 112, together with a bowl from the collection of Sir Harry and Lady Garner, sold in our London rooms, 21st November 1961, lot 36, both included in *Mostra d'Arte Cinese/Exhibition of Chinese Art*, Palazzo Ducale, Venice, 1954, cat. nos 642 and 643; and another from the Pilkington collection, sold more recently in these rooms, 6th April 2016, lot 20.

Bowls of this design are also preserved in the two Palace Museums, including one from the Qing court collection, illustrated in Geng Baochang, ed., *Gugong Bowuyuan cang Ming chu qinghua ci* [Early Ming blue and white porcelain in the Palace Museum], Beijing, 2002, vol. 2, pl. 146; two such bowls in the Taipei Palace Museum were included in the Museum's

明宣德 後礬紅地青花折枝花果紋笠式葵口盃
《大明宣德年製》款

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

exhibitions *Ming Xuande ciqi tezhān mulu*/Catalogue of a Special Exhibition of Hsuan-te Period Porcelain, Taipei, 1980, no.36, and *Mingdai Xuande guanyao jinghua tezhān tulu*/Catalogue of the Special Exhibition of Selected Hsūan-te Imperial Porcelains of the Ming Dynasty, Taipei, 1998, no. 62.

The iron-red enamel ground on this bowl appears to be a later addition, also because no other example of such bowl with an iron-red ground is published. In fact, Xuande mark and period vessels adorned with an iron-red ground are exceedingly rare, the only recorded example appears to be a jardinière excavated in 1988 from the imperial kiln site in Zhushan (**fig. 1**), illustrated in *Imperial Porcelains from the Reign of Xuande in the Ming Dynasty: A Comparison of Porcelains from the Imperial Kiln Site At Jingdezhen and the Imperial Collection of the Palace Museum*, Beijing, 2015, no. 95. More commonly, however, iron red is employed as part of the painted decoration, as seen on two iron-red and underglaze-blue dragon bowls in the Taipei Palace Museum, published in *Minji meihin zuroku*, vol. 1, Tokyo, 1977, pls 96 and 97, where the red is used to define the waves and the dragons respectively.



Mark



fig. 1

Jardinière excavated in 1988 from the imperial kiln site in Zhushan, Palace Museum Beijing

圖一

1988年景德鎮珠山出土之宣德青花地礬紅彩寶相花花盆，北京故宮博物院藏



Two Views
兩面



笠式盃，青花繪花果紋飾，誠明初窯業興盛之佳作，宣德官窯之經典，可證青花瓷器漸為宮廷皇室所好。較之永樂青花器造形偏大且多作出口外銷，宣德製瓷無論器形大小或紋飾風格，皆依宮廷之好、帝王之情趣，燒製精湛，並落宣德年款。笠式盃，口呈六瓣，器形優雅，可窺宋代景德鎮所製單色瓷原貌。形態各異之折枝花果紋於永樂年間多見於其他造型瓷器，此盃上所繪紋飾或僅見於宣德時期，然可比一無款盃例，圖案類同，錄於《明代初年瓷器特展目錄》，故宮博物院，台北，1982年，編號20。

宣德款折枝花果紋盃，另可比一例，為 Woodthorpe 舊藏，售於倫敦蘇富比1956年6月5日，編號112，並與迦納爵士所藏一盃同展於1954年威尼斯雙年展；後者售於倫敦蘇富比1961年11月21日，編號36，兩盃均見《Mostra d'Arte Cinese》，義大利總督宮，威尼斯，1954年，圖錄編號642及643；另一例為琵琶頓舊藏，售於香港蘇富比2016年4月6日，編號20。

相同紋飾盃，北京故宮博物院藏兩例，一為清宮舊藏，載耿寶昌，《故宮博物院藏明初青花瓷》，北京，2002年，卷2，圖版146。

雖傳世品中宣德朝青花折枝花果紋笠式葵口盃可見數例，然礬紅地者未有所見。宣德瓷器施礬紅彩如鳳毛麟角，見一例1988年景德鎮珠山出土之宣德青花地礬紅彩寶相花盆，錄於《明代宣德瓷器：景德鎮御窯遺址出土與故宮博物院藏傳世瓷器對比》，北京，2015年，圖版95（圖一）。此例以青花為地，白處填礬紅，與本器有異曲同工之妙。礬紅彩常用於裝飾紋飾，台北故宮博物院藏兩例青花礬紅彩雲龍紋盤，錄於《明瓷名器圖錄》，卷1，東京，1977年，圖版96及97，此兩例中，所施礬紅彩使海浪及龍紋更為突出生動。

礬紅地青花器罕見於宣德朝，十六、十七世紀以降盛行，被普遍運用於彩瓷紋飾中。礬紅彩常與青花、黃、綠釉及金彩結合裝飾圖案，見嘉靖礬紅地青花尊，售於紐約佳士得2015年3月15-16日，編號3110；萬曆高足盃，藏倫敦維多利亞與艾伯特博物館，錄柯玫瑰及蘇玫瑰，《Ceramic Evolution in the Middle Ming Period》，倫敦，1994年，頁21，圖版31。



7

**AN ARCHAIC BRONZE AXE BLADE,
GE
HAN DYNASTY OR EARLIER**

the L-shaped blade with bevelled edges and pierced with three rectangular apertures, the handle incised with a swirling motif to each side and similarly pierced with an aperture, the bronze patinated to a pale greyish-green colour with a smooth surface
19.2 cm, 7½ in.

PROVENANCE

Collected in Xi'an prior to 1942, by repute. Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark Collection], Royal Swedish Academy of Fine Arts, Stockholm, 1942, possibly cat. no. 560.

**HK\$ 30,000-40,000
US\$ 3,850-5,200**

漢或更早 青銅戈

來源：

傳1942年前獲於西安

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

《Emil Hultmarks Samling》，瑞典皇家藝術院，斯德哥爾摩，1942年，或編號560

560. *Yxa* av egendomlig form efterbildande en jedeförebild. Tunn patina. Troligen tidig Chou. Enl. uppgift från Si An fu. L. 18.5 cm.

Catalogue entry for the 1942 exhibition.



A GROUP OF THREE ARCHAIC BRONZE ORNAMENTS WARRING STATES PERIOD OR EARLIER

comprising a rectangular plaque, possibly a mirror, cast to one side with two bird-like figures; an ornament of a mythical beast's head with an upturned snout; and a 'recumbent boar' ornament, of Ordos type, detailed with tucked limbs and a forked tail
4.1 to 14.9 cm, 5/8 to 1 5/8 in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark Collection], Royal Swedish Academy of Fine Arts, Stockholm, 1942, cat. no. 549 (the plaque), 562 (the finial ornament) and 566 (the boar ornament).

HK\$ 40,000-60,000
US\$ 5,200-7,700

戰國或更早 青銅飾一組三件

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

《Emil Hultmarks Samling》，瑞典皇家藝術院，斯德哥爾摩，1942年，編號549（牌），562（頂飾）及566（野豬飾）

549. *Dito*, dekorerad i låg relief, tillhörande en variant av den s. k. »TLV»-gruppen. Grönpatinerad. Han. D. 14.6 cm.

562. *Handtag* för en dolkylxa utförd i Huai-stil. Grön-röd-grå patinering. Enl. uppgift från Hwei Hsien, norra Honan. L. 8.5 cm.

566. *Två st. hängprydnader* i form av vildsvin av Suiyan-typ. Brunglänsande patina. Han eller senare. (3)

Catalogue entries for the 1942 exhibition.



9

**AN ARCHAISTIC JADE TABLET
QING DYNASTY
AND A CELADON JADE BANGLE
PROBABLY MING DYNASTY**

the tablet in the form of a *gui* sceptre combined with a *bi* disc, carved to each side with two *chilong*; the bangle carved in low relief with two sinuous *chilong*
16.1 and 9.3 cm, 6 $\frac{3}{8}$ and 3 $\frac{5}{8}$ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

**HK\$ 20,000-30,000
US\$ 2,600-3,850**

清 玉雕螭龍紋圭璧 及
或明 青白玉螭龍紋手鐲

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承



□10 SOLD WITHOUT RESERVE

**AN ARCHAISTIC BROWN JADE
'CHILONG' PLAQUE
MING DYNASTY OR EARLIER
AND A SMALL CARVED STONE JAR
QING DYNASTY**

the plaque carved to each side in shallow relief with pairs of coiling *chilong* of various sizes, the stone of rich honey brown colour; the jar of compressed globular form, carved with a *chilong* around the exterior
14.1 and 5.7 cm, 5½ and 2¼ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

**HK\$ 20,000-30,000
US\$ 2,600-3,850**

明或更早 仿古螭龍紋玉牌飾 及
清 石雕螭龍紋小罐

來源：
Emil Hultmark (1872-1943年) 舊藏，此後家
族傳承

A BLACK AND CELADON JADE FIGURE OF A
CICADA AND A BROWN JADE FIGURE OF A
BIRD OF PREY
MING DYNASTY OR EARLIER

the stylised cicada with extensive black inclusions to one side;
the flying bird detailed with incised plumage, rounded eyes and
a pointed beak
7 and 5 cm, 2¾ and 2 in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by
descent in the family.

HK\$ 30,000-50,000

US\$ 3,850-6,400

明或更早 墨青玉蟬及褐玉飛鳥

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承



AN AGATE 'LOTUS' WASHER
QING DYNASTY, 19TH CENTURY

naturalistically carved as a large lotus leaf borne on stems
issuing flowers and a lotus pod around the exterior, detailed
with a small frog and a conch shell on top, wood stand
10.4 cm, 4¼ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by
descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark Collection], Royal
Swedish Academy of Fine Arts, Stockholm, 1942, cat. no. 642.

HK\$ 8,000-12,000

US\$ 1,050-1,550

清十九世紀 瑪瑙巧作青蛙荷葉式洗

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

《Emil Hultmarks Samling》，瑞典皇家藝術院，斯德哥
爾摩，1942年，編號642



642. *Skål* av agat i form av ett lotusblad med en
plastisk dekor av en lotuskvist och en groda m. m.

Catalogue entry for the 1942 exhibition.

A GROUP OF FIVE SNUFF BOTTLES QING DYNASTY

comprising an agate silhouette bottle; an inside-painted glass 'bird and peony' bottle; an inside-painted 'horses' bottle, signed Tang Zichuan and dated *renyin* year (1902); and two cinnabar lacquer bottles
5.3 to 6.5 cm, 2¼ to 2½ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark Collection], Royal Swedish Academy of Fine Arts, Stockholm, 1942, cat. nos 657, 658 and 690.

HK\$ 20,000-30,000
US\$ 2,600-3,850

清 鼻煙壺一組五件

左一：「岩生壬寅仲冬四月都門湯子川作」字

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

《Emil Hultmarks Samling》，瑞典皇家藝術院，斯德哥爾摩，1942年，編號657，658及690



657. Tre st. snusflaskor av glas med målad dekor på insidan. (3)

658. Två st. snusflaskor av agat. (3)

690. Snusflaska i rött lack med skuren reliefdekor av figurer m. m.

Catalogue entries for the 1942 exhibition.

14

AN AMBER 'DEER AND MONKEY' GROUP ON AN IVORY STAND QING DYNASTY, 18TH CENTURY

finely carved in the form of a spotted deer beneath a gnarled pine tree bearing clusters of needles, standing beside a monkey seated on jagged rocks, the well-patinated amber of a deep reddish-orange colour, the green-stained ivory stand carved with leafy prunus and pine
5.8 cm, 2¼ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

EXHIBITED

Emil Hultmarks Samling [Emil Hultmark Collection], Royal Swedish Academy of Fine Arts, Stockholm, 1942, cat. no. 651.

● HK\$ 15,000-20,000
US\$ 1,950-2,600

Compare similar 18th century amber carvings from the Qing court collection and still in the Palace Museum, Beijing, illustrated in Xu Xiaodong, *Qingdai Gongting hupo yishu* [The Art of Amber in the Qing Court], *Wenwu/Chinese Cultural Relics*, 2011 (3), p. 84, pl. 12.

清十八世紀 琥珀爵祿封侯擺件 配象牙底座

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

展覽：

《Emil Hultmarks Samling》，瑞典皇家藝術院，斯德哥爾摩，1942年，編號651

可作比較—清宮舊藏例，藏北京故宮博物院，載於許曉東，《清代宮廷琥珀藝術》，〈文物〉，2011年，3期，頁84，圖版12。



651. *Djurgrupp* i skulpt. rödbrunaktig bärnsten i genombrotet, plastiskt arbete. Fotställ av skulpt. elfenben.

Catalogue entry for the 1942 exhibition.



15

**A PALE CELADON JADE VASE AND COVER
AND A SMALL SPINACH-GREEN JADE CUP
QING DYNASTY, 18TH – 19TH CENTURY**

the vase set with keyfret-form handles, decorated with a *taotie* band in low relief; the cup with *chiong*-handles, the translucent green stone speckled with dark brown
14.4 and 9.6 cm, 5 $\frac{7}{8}$ and 3 $\frac{3}{4}$ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

**HK\$ 30,000-50,000
US\$ 3,850-6,400**

清十八至十九世紀 青白玉饕餮紋蓋瓶 及
碧玉螭耳小盃

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

**A BRONZE INCENSE BURNER AND
A BRONZE 'BOY AND DRUM' WATER
DROPPER**
LATE MING – EARLY QING DYNASTY

the incense burner cast with four birds among flower branches against a diapered ground; the dropper in the form of a hollowed drum with a boy standing beside and beating the drum, the bronze richly patinated to a dark brown colour 8 and 6.7 cm, 3 $\frac{1}{8}$ and 2 $\frac{7}{8}$ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

HK\$ 26,000-40,000
US\$ 3,350-5,200

明末至清初 銅花鳥紋香爐 及
銅擊鼓童子水滴

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承



A SMALL BRONZE 'FAN' POMANDER
16TH – 17TH CENTURY

modelled with two parts forming a pomander, each side cast in the form of a fan leaf and decorated with a pair of addorsed stylised dragons, with traces of gilding 4.6 cm, 1 $\frac{3}{4}$ in.

PROVENANCE

Bluett & Sons, London, prior to 1943 (label).
Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

HK\$ 30,000-40,000
US\$ 3,850-5,200

十六至十七世紀 青銅扇式香囊

來源：

Bluett & Sons，倫敦，約1935年（標籤）
Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

**A PARCEL-GILT BRONZE INCENSE BURNER, GUI
BY HU WENMING, MING DYNASTY, 17TH
CENTURY**

the compressed body surmounted by a pair of mythical animal heads issuing loop handles, chased in relief with a band of auspicious emblems, the base incised with *Yunjian Hu Wenming zhi* (made by Hu Wenming of Yunjian) within a rectangular gilt panel
14.7 cm, 5¾ in.

PROVENANCE

Collection of Emil Hultmark (1872-1943), and thence by descent in the family.

HK\$ 50,000-70,000
US\$ 6,400-9,000

Hu Wenming from Songjiang, Jiangsu province, was one of the most accomplished master metalworkers of the late Ming period, who specialised in the production of gilt-metal vessels for the scholar's desk.

Other closely related incense burners of *gui* form by Hu Wenming have been sold in these rooms, one from the Water, Pine and Stone Retreat collection, 8th April 2014, lot 240, the other from the collection of Mr and Mrs Gerard Hawthorn, 3rd December 2015, lot 79. They share the same archaic *gui* form, skilful use of chased and beaten registers of decoration and are flanked by similar *taotie* mask handles.

明十七世紀 胡文明製鎏金銅簋式爐
《雲間胡文明製》款

來源：

Emil Hultmark (1872-1943年) 舊藏，此後家族傳承

胡文明，晚明人，居雲間（今江蘇松江），擅製銅器，以其鎏金文房器皿見長，工甚精，所見甚少。

可比較一類例，為水松石山房藏，後售於香港蘇富比2014年4月8日，編號240，及另一類例為好善簪收藏，後售於香港蘇富比2015年12月3日，編號79。



Mark

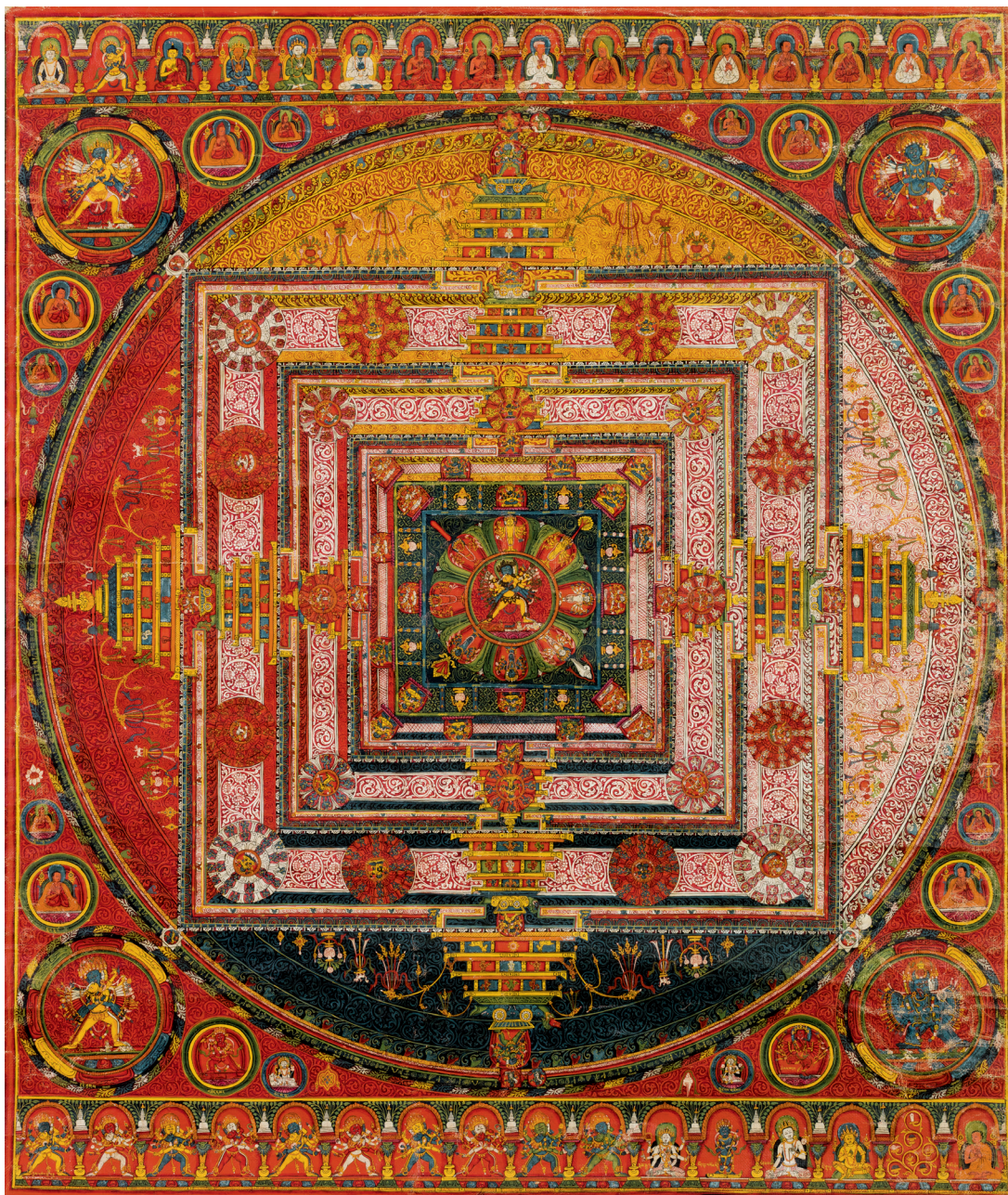


HANS ÖSTRÖM
* STÖCKHOLM *

CHRONOLOGY 中國歷代年表

新石器時代	NEOLITHIC	10th-early 1st millennium BC
商	SHANG DYNASTY	16th century - c.1046 BC
周	ZHOU DYNASTY	c.1046 - 221 BC
西周	Western Zhou	c.1046 - 771 BC
東周	Eastern Zhou	770 - 256 BC
春秋	Spring and Autumn	770 - 476 BC
戰國	Warring States	475 - 221 BC
秦	QIN DYNASTY	221 - 206 BC
漢	HAN DYNASTY	206 BC - AD 220
西漢	Western Han	206 BC - AD 9
東漢	Eastern Han	AD 25 - 220
三國	THREE KINGDOMS	220 - 265
晉	JIN DYNASTY	265 - 420
西晉	Western Jin	265 - 316
東晉	Eastern Jin	317 - 420
南北朝	SOUTHERN AND NORTHERN DYNASTIES	420 - 589
宋	Song	420 - 479
齊	Qi	479 - 502
梁	Liang	502 - 557
陳	Chen	557 - 589
北魏	Northern Wei	386 - 534
東魏	Eastern Wei	534 - 550
西魏	Western Wei	535 - 557
北齊	Northern Qi	550 - 577
北周	Northern Zhou	557 - 581
隋	SUI DYNASTY	581 - 618
唐	TANG DYNASTY	618 - 907
五代	FIVE DYNASTIES	907 - 960
遼	LIAO DYNASTY	907 - 1125
宋	SONG DYNASTY	960 - 1279
北宋	Northern Song	960 - 1127
南宋	Southern Song	1127 - 1279
夏	XIA DYNASTY	1038 - 1227
金	JIN DYNASTY	1115 - 1234
元	YUAN DYNASTY	1279 - 1368
明	MING DYNASTY	1368 - 1644
洪武	Hongwu	1368 - 1398
永樂	Yongle	1403 - 1424
宣德	Xuande	1426 - 1435
正統	Zhengtong	1436 - 1449
景泰	Jingtai	1450 - 1456
天順	Tianshun	1457 - 1464
成化	Chenghua	1465 - 1487
弘治	Hongzhi	1488 - 1505
正德	Zhengde	1506 - 1521
嘉靖	Jiajing	1522 - 1566
隆慶	Longqing	1567 - 1572
萬曆	Wanli	1573 - 1620
天啟	Tianqi	1621 - 1627
崇禎	Chongzhen	1628 - 1644
清	QING DYNASTY	1644 - 1911
順治	Shunzhi	1644 - 1661
康熙	Kangxi	1662 - 1722
雍正	Yongzheng	1723 - 1735
乾隆	Qianlong	1736 - 1795
嘉慶	Jiaqing	1796 - 1820
道光	Daoguang	1821 - 1850
咸豐	Xianfeng	1851 - 1861
同治	Tongzhi	1862 - 1874
光緒	Guangxu	1875 - 1908
宣統	Xuantong	1909 - 1911
中華民國	REPUBLIC OF CHINA	1912 -
洪憲	Hongxian	1915 - 1916
中華人民共和國	PEOPLE'S REPUBLIC OF CHINA	1949 -

Property from a German Private Collection
A rare Thangka of a Kalachakra Mandala
Tibet, 15th century, distemper on cloth
Estimate €50,000–70,000



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10.1.68, 1968
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Brushwork III – Abstract Masters

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A Blue and White Dish, Ming Dynasty, Jiaping period
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1. BEFORE THE AUCTION

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Deposit If you wish to bid on (🔒) lots in the printed catalogue and (🔗) lots in the eCatalogue, you may be requested by Sotheby's to deliver to Sotheby's a deposit of HK\$5,000,000 or such other higher amount as may be determined by Sotheby's (for any items of Chinese Works of Art, Fine Chinese Paintings, Fine Classical Chinese Paintings, Magnificent Jewels & Jadeite and Modern & Contemporary Art – Evening Sale) and of HK\$2,000,000 or such higher amount as may be determined by Sotheby's (for any items in other categories), and any financial references, guarantees and/or such other security as Sotheby's may require in its absolute discretion as security for the bid. For any lots other than Premium Lots, regardless of the low pre-sale estimate for the lot, Sotheby's reserves the right to request from prospective bidders to complete the pre-registration application form and to deliver to Sotheby's a deposit of HK\$1,000,000 or such higher amount as may be determined by Sotheby's (for any items of Chinese Works of Art, Fine Chinese Paintings, Fine Classical Chinese Paintings, Magnificent Jewels & Jadeite and Modern & Contemporary Art – Evening Sale) and of HK\$500,000 or such other higher amount as may be determined by Sotheby's (for any items in other categories) and any financial references, guarantees and/or such other security as Sotheby's may require in its absolute discretion as security for the bid.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates. It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium.

Symbol Key The following key explains the symbols you may see inside this catalogue.

🔒 Premium Lots

In order to bid on "Premium Lots" (🔒 in print catalogue, 🔗 in eCatalogue), Sotheby's may request from prospective bidders to complete the pre-registration application form and to deliver to Sotheby's a deposit of HK\$5,000,000 or such other higher amount as may be determined by Sotheby's (for any items of Chinese Works of Art, Fine Chinese Paintings, Fine Classical Chinese Paintings, Magnificent Jewels & Jadeite and Modern & Contemporary Art – Evening Sale) and of HK\$2,000,000 or such other higher amount as may be determined by Sotheby's (for any items in other categories), and any financial references, guarantees and/or such other security as Sotheby's may require in its absolute discretion as security for the bid. If all lots in the catalogue are "Premium Lots", a Special Notice will be included to this effect and this symbol will not be used.

🔒 Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's, by a third party or jointly by Sotheby's and a third party. A guarantee may be in the form of an irrevocable bid provided by a third party. Third parties providing or participating in a guarantee may benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot. If a third party providing or participating in a guarantee is the successful bidder for the guaranteed lot, they will be required to pay the full Buyer's Premium.

🏠 Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest. If all lots in the catalogue are lots in which Sotheby's has an ownership interest, a Special Notice will be included to this effect and the triangle symbol will not be used.

🔒 Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on the final hammer price in the event he or she is not the successful bidder. If the irrevocable bidder is the successful bidder, he or she will be required to pay the full Buyer's Premium and will not be otherwise compensated. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-lot announcement will be made indicating that there is an irrevocable bid on the lot. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

👤 Interested Parties

Lots with this symbol indicate that parties with a direct or indirect interest in the lot may be bidding on the lot, including (i) the beneficiary of an estate selling the lot, or (ii) the joint owner of a lot. If the interested party is the successful bidder, they will be required to pay the full Buyer's Premium. In certain instances, interested parties may have knowledge of the reserve. In the event the interested party's possible participation in the sale is not known until after the printing of the auction catalogue, a pre-lot announcement will be made indicating that interested parties may be bidding on the lot.

🔒 No Reserve

Unless indicated by a box (🔒), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential hammer price established between Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (🔒). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

🌿 Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 10 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in the information on Buying at Auction.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 3 of the Conditions of Business for Buyers printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDSM. Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid. Please refer to Conditions 5 and 6 of the Conditions of Business for Buyers printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a

Sotheby's Identification Card, it will facilitate the registration process. If you wish to register to bid on a Premium Lot, please see the paragraph above.

Should you be the successful buyer of a lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserves and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 5 of the Conditions of Business for Buyers printed in this catalogue. Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: (852) 2522 1063.

To ensure a satisfactory service, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of HK\$40,000. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 5 of the Conditions of Business for Buyers printed in this catalogue.

Online Bidding via BID[™] If you cannot attend the auction, it may be possible to bid online via BID[™] for selected sales. This service is free and confidential. For information about registering to bid via BID[™], please refer to sothebys.com. Bidders using the BID[™] service are subject to the Additional Terms and Conditions for Live Online Bidding via BID[™], which can be viewed at sothebys.com, as well as the Conditions of Business applicable to the sale. The BID[™] online bidding service is not available for premium lots.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organisations. US buyers will please note that US persons are generally prohibited from selling, buying or otherwise dealing with property belonging to members, residents, nationals or the governments of these countries, organisations or groups.

3. THE AUCTION

Conditions of Business The auction is governed by the Conditions of Business for Sellers and Buyers and the Authenticity Guarantee. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the sale room that interested parties may bid on the lot. In certain circumstances, interested parties may have knowledge of the reserves.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 6 of the Conditions of Business for Buyers printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment is due in HKdollars immediately after the sale and may be made by the following methods: Cash, Banker's Draft, Cheque, Wire Transfer and Credit Card (American Express, MasterCard, Union Pay & Visa).

It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of HK\$80,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address. Thank you for your co-operation. Cheques and drafts should be made payable to Sotheby's Hong Kong Limited.

Although personal and company cheques drawn in HK dollars on Hong Kong banks are accepted, you are advised that property will not be released until such cheques have cleared unless you have a pre-arranged Cheque Acceptance Facility. Forms to facilitate this are available from the Finance Department in Hong Kong.

If you wish to pay for any purchase with your American Express, Mastercard, Union Pay or Visa, you must present the card in person to Sotheby's Hong Kong. All charges are subject to acceptance by Sotheby's and by American Express, Mastercard, Union Pay or Visa, as the case may be. In the case a charge is not approved, you will nevertheless be liable to Sotheby's for all sums incurred by you. Credit card purchases may not exceed HK\$1,000,000.

Please note that Sotheby's reserves the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Post Sale Services if you have any questions concerning clearance.

Collection and Storage All items from this auction not collected from 5/F One Pacific Place by the thirty-first calendar days after the date of the auction will be transferred to Helu-Trans (HK) Pte Ltd where they can be collected seven calendar days after the transfer. All items not collected within one month after the date of the auction will incur storage charge at the following rate:
Storage charge: HK\$1,200 per lot per month.

To arrange shipping or collection, please contact:

Post Sale Services

As printed in front of this catalogue

Lots will be released to you or your authorised representative when full and final payment has been received by Sotheby's, appropriate photographic identification has been made, and a release note has been provided by Sotheby's (open Monday to Friday 9:30am - 6pm).

Please refer to Condition 7 of the Condition of Business for Buyers printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) calendar days after the date of the auction. Please refer to Condition 7 of the Conditions of Business for Buyers printed in this catalogue.

Shipping Sotheby's offers a comprehensive shipping service. Except if otherwise indicated in this Guide for Prospective Buyers, Sotheby's can advise buyers on exporting and shipping property, and arranging delivery.

For assistance, please contact:
Post Sale Services (Mon to Fri 9:30a.m. to 6:00 p.m.)
+852 2822 5533
FAX +852 2501 4266
hkpostsaleservices@sothebys.com

We will send you a quotation for shipping your purchase(s). Transit risk insurance may also be included in your quotation. If the quotation is accepted, we will arrange the shipping for you and will despatch the property as soon as possible after receiving your written agreement to the terms of the quotation, financial release of the property and receipt of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may charge an administrative fee for arranging the despatch.

All shipments should be unpacked and checked on delivery and any discrepancies must be notified to Sotheby's immediately.

Export The export of any lot from Hong Kong or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due.

Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Hong Kong. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as rosewood, coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Hong Kong. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 10 of the Conditions of Business for Buyers printed in this catalogue).

5. ADDITIONAL SERVICES

Financial Services Sotheby's offers a wide range of financial services including advances on consignments, as well as loans secured by art collections not intended for sale. This is not an offer or solicitation and the services are subject to the laws and regulations of the jurisdictions in which the services are provided. For further information please contact Sotheby's Financial Services in Hong Kong at +852 2822 8188 or in London at +44 20 7293 6005.

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's experts in Hong Kong on week days between 9.30am and 4.30pm. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact the relevant Expert department on (852) 2524 8121, Fax (852) 2810 6238.

中國工藝品詞彙

以下為本圖錄內所使用的詞彙示例。請注意，所有陳述乃根據業務規則及保證書的條文作出。

1. 倘蘇富比認為某物品屬於某一期間、統治時期或朝代，則每件拍賣品的分類會以粗體字直接標示在圖錄條目的標題下方

例如：蘇富比會標示明朝嘉靖年間之青花盤如下：

明嘉靖年間青花盤

2. 如該拍賣品的標題下方的描述中沒有以粗體字確認有關工藝品之分類，則表示無法確定該工藝品的所屬年代。

3. 倘某批拍賣品之標題有提供分類且該批拍賣品多於一件物品，除非另有指明，否則蘇富比認為該批拍賣品全部屬於以粗體字所標示的時期。

4. 倘物品並無分類，則蘇富比對其所屬期間存疑或認為其屬於19或20世紀。

5. 有關亞洲硬木、『黃花梨』、『花梨』、『紅木』、『紫檀』等在標題中以單引號加粗或大寫的術語均為基於外觀而做出的描述性鑑定，並非指某一特定科學物種。

重要通知

請注意，所有拍賣品均須按載於本圖錄背面之買家業務規則及真品保證及賣家業務規則出售，有關業務規則及保證書可向蘇富比辦事處索取。準買家應省閱業務規則、真品保證及給準買家之指引。然而，謹此提醒準買家，所有拍賣品均按本圖錄所載之買家業務規則第3條出售，務請注意有關業務規則。保存狀況報告請參閱英文註解

象牙 本拍賣有部份拍品包含象牙，其出口及進口可能受到限制。此外，非洲象牙不能進口至美國。請參閱圖錄內「給準買家之指引」下的「瀕危物種」條目。另務請閣下細閱「買家之業務規則」第10條。

給準買家之指引

於拍賣會上購買 下文旨在給予閣下有關於如何在拍賣會上購買之實用資料。於本圖錄前部份所列之蘇富比職員將樂意協助閣下。然而，閣下務須詳閱下列資料，並須注意蘇富比乃為賣家之指引；閣下尤其應省閱載於本圖錄之業務規則第3條及第4條。準買家應參閱sothebys.com有關此圖錄的拍賣品之最新資料。

展品之處 在某些情況下，若展品出處之資料擁有學術價值或是為人熟悉且能協助鑑別該展品，「蘇富比」會在圖錄內刊印有關資料。但基於不同理由，賣方或上手物主之身份或不會被揭露，如因應賣方要求將其身份保密或因展品年代久遠以致上手物主之身份不詳等。

買家酬金 買家應支付本公司酬金。拍賣品「落槌價」為港幣2,400,000元或以下，酬金以「落槌價」之25%計算；超過港幣2,400,000元至31,000,000元之部份，則以20%計算；超過港幣31,000,000元之部份，則以12.9%計算。

1. 拍賣前

訂閱圖錄 閣下如欲訂閱圖錄，請致電(852) 2822 8142。

訂金 如閣下有意競投目錄中(☞)或電子目錄中(☛)所載的拍賣品，蘇富比可要求閣下，就高估價拍賣品交付蘇富比港幣5,000,000元的訂金或其他更大金額的訂金（此適用於任何中國藝術品、中國書畫、中國古代書畫、瑰麗珠寶與翡翠首飾及現當代藝術晚間拍賣）及交付港幣2,000,000元或其他由蘇富比決定之更大金額的訂金（此適用於任何其他類別之拍賣品）及任何財務狀況證明、擔保或/及其他由蘇富比全權酌情決定要求的抵押作為參加蘇富比競投的保障。

除高估價拍賣品外之其他拍賣品，不論拍賣品之拍賣前低估價為何，蘇富比有權要求準買家填寫預先登記申請表及交付蘇富比港幣1,000,000元或其他由蘇富比決定之更大金額的訂金（此適用於任何中國藝術品，中國書畫，中國古代書畫，瑰麗珠寶與翡翠首飾及現當代藝術晚間拍賣）及交付港幣500,000元或其他由蘇富比決定之更大金額的訂金（此適用於任何其他類別之拍賣品）及任何財務狀況證明、擔保或/及其他由蘇富比全權酌情決定要求的抵押作為參加蘇富比競投的保障。

拍賣前估價 拍賣前估價用意在於為準買家提供指引。本公司認為，介乎拍賣前高位與低位估價間之任何競投價均有成功機會。然而，所有拍賣品之價格可能高於或低於拍賣前估價。由於估價可予修改，因此閣下應在臨近拍賣時諮詢本公司。拍賣圖錄所載之估價並不包括買家酬金。

符號表示

以下為本圖錄所載符號之說明：

☞ 高估價拍賣品

蘇富比可要求競投高估價拍賣品（在目錄內標有☞符號或網上目錄內標有☛符號）的準買家完成預先登記程序及交付蘇富比港幣5,000,000元或其他由蘇富比決定之更大金額的訂金（此適用於任何中國藝術品，中國書畫，中國古代書畫，瑰麗珠寶與翡翠首飾及現當代藝術晚間拍賣）及交付港幣2,000,000元或其他由蘇富比決定之更大金額的訂金（此適用於任何其他類別之拍賣品）及任何財務狀況證明、擔保或/及其他由蘇富比可全權酌情決定要求的抵押作為參加蘇富比競投的保障。若在同一目錄中所有拍賣品均為高估價拍賣品，則會就此作出特別通知而不會使用此符號。

○ 保證項目 附上○符號之拍賣品表示賣家獲本公司保證可在一次或一連串拍賣中得到最低售價。此保證可由蘇富比、第三方或由蘇富比與第三方共同提供。保證可為由第三方提供之不可撤銷競投之形式作出。若成功售出保證拍賣品，提供或參與提供保證之第三方可能會取得財務利益；惟銷售不成功則可能會產生虧損。若在同一圖錄中之所有拍賣品均得到此保證，該保證會在本銷售圖錄所載之重要指示中註明，而此符號將不會用於每一項拍賣品。若提供或參與保證之第三方成功競投保證項目，他們需支付全數買家酬金。

△ 蘇富比擁有業權權益之拍賣品 附有△符號之拍賣品表示蘇富比擁有該拍賣品全部或部份之業權，或在拍賣品中擁有相等於業權權益之經濟利益。若在同一圖錄中之所有拍賣品均為蘇富比擁有業權權益，則會就此作出特別提示而不會使用此符號。

☹ 不可撤銷投標 附有此符號之拍賣品表示已有競投方就拍賣品向蘇富比做出不可撤銷投標的承諾。於拍賣進行時該投標將會以一確拍拍賣品定能拍出的價格執行。

該不可撤銷投標方可以超過不可撤銷投標之價格競投。如該方競投不成功，該方將會得到以最後落槌價作基準的補償。倘不可撤銷競投方競投成功，則須支付全數買家酬金及不會得到任何其他報酬補償。倘不可撤銷投標於在拍賣圖錄印製後才接獲，一則示意該拍賣品有不可撤銷投標之公告將於該拍賣品競投前作出。如不可撤銷競投方向何人士對拍賣品作出建議，蘇富比要求不可撤銷競投方必須向該人士披露己方與拍賣品有經濟利害關係。如有顧問建議閣下或代閣下競投有不可撤銷投標之拍賣品，閣下應要求該顧問披露是否與拍賣品有經濟利害關係。

▽ 有利害關係的各方 附有▽符號之拍賣品表示對拍賣品有直接或間接利害關係的各方可能對拍賣品作出競投，包括(i)出售拍賣品之遺產受益人，或(ii)拍賣品之聯權共有者。倘有利害關係的一方為成功競投人，他們須支付全數買家酬金。在某些情況下，有利害關係的各方可能知悉底價。倘在拍賣圖錄印製後才獲悉有利害關係的一方可能參與拍賣，一則示意有利害關係的各方可能對拍賣品作出競投之公告將於該拍賣品拍賣前作出。

□ 無底價 除以口符號另作註明外，所有在本圖錄之拍賣品均有底價。底價是由蘇富比和賣家共同設定之落槌價位，且絕對機密。拍賣品不會以低於該價售出。底價通常以低估值價之一定比例來設定，且拍賣品不會以低於該價位之售價成交。圖錄中之拍賣品如不設底價，均會以口符號註明。若在同一圖錄中之所有拍賣品均並非以底價出售，則會就此作出特別提示而不會使用此符號。

● 受限制物料

附有此符號之拍賣品於編制目錄時已識別為含有機物料，而有關物料可能受到進出口之限制。有關資料為方便買家查閱，而無附有該符號並非保證該拍賣品並無進出口之限制。競投人應參閱買家之業務規則第10條，亦請參閱拍賣會購買資訊中有關瀕臨絕種物種一節。

拍賣品之狀況 準買家應於拍賣前之展覽會上視察拍賣品。純為方便買家，蘇富比亦會提供拍賣品狀況報告。如圖錄中未說明拍賣品之狀況，不表示該拍賣品沒有缺陷或瑕疵。請參閱印於本圖錄之買家業務規則第3條。

電器及機械貨品 所有電器及機械貨品只按其裝飾價值出售，不應假設其可運作。電器在作任何用途前必須經合格電器技師檢驗和批核。

2. 拍賣之競投

在拍賣會中競投 競投可以由個人親臨拍賣會上舉槌進行，亦可在拍賣前以書面形式參加或通過電話或BIDSM網上競投服務進行競投。拍賣過程需時各有不同，但平均為每小時50至120件拍賣品。每次出價通常較前一次出價高約10%。請參閱印於本圖錄之買家業務規則第5及6條。

親身競投 親身競投之人士須在拍賣會開始前登記及親身競投，並須出示身份證明文件。如閣下持有蘇富比卡則更有助登記程序之進行。如閣下希望登記競投高估價拍賣品，請參考上述段落。如閣下成功購得拍賣品，請確定拍賣官看到閣下之號碼及叫出閣下之號碼。如對叫價或買家有任何疑問，請立即向拍賣官示意。所有售出之拍賣品發票抬頭人均會為登記號碼板之人士及其地址，而不得轉讓至他人及其他地址。請勿隨意放置閣下之號碼板；如有遺失，立即通知拍賣主任。拍賣完結時，請將號碼板交回登記部。

缺席競投 如閣下未能出席拍賣會，本公司樂意代表閣下進行書面競投。本圖錄後部分附有競投表格。此服務乃免費而且保密。拍賣品將會以相對於其他競投價、底價及蘇富比委託標之最相宜價格得。倘競投價相同，則最先競投者有優先權。請每一次均列明「最高限價」一即閣下如親身出席拍賣會將會作出之落槌價。「購買」和無限價競投標將不獲接納。請參閱本圖錄所載之買家業務規則第5條。電話競投者必須於拍賣前以函件或傳真確認。競投傳真專線號碼為：(852)25221063。為確保獲得滿意之服務，請確保本公司在拍賣前最少24小時收到閣下確認競投之指示。

電話競投 如閣下未能出席拍賣會，可透過電話競投低估值價最低為港幣40,000元之拍賣品。由於電話線路有限，因此必須於拍賣前24小時安排此項服務。本公司亦建議閣下表明最高限價，以便當本公司不能以電話聯絡閣下時可代表閣下競投。本公司有多位通曉多國語言之職員可為閣下進行競投。請參閱本圖錄所載之買家業務規則第5條。

透過BIDSM網上競投服務進行網上競投 如閣下未能出席拍賣會，或可透過BIDSM網上競投服務於網上競投特定之拍賣。此項服務乃免費及保密。有關透過BIDSM網上競投服務登記進行網上競投之詳情，請參考蘇富比網頁www.sothebys.com。使用BIDSM網上競投服務之競投人受透過BIDSM網上競投服務進行即時網上競投之附加條款（可參閱蘇富比網頁www.sothebys.com），以及適用於該拍賣之業務規則所規限。

僱員競投 蘇富比之僱員只可在不知底價及全面遵守蘇富比監管僱員競投之內部規例之情況下於蘇富比拍賣會上競投。

美國經濟制裁 美國維持對目標外國國家、集團及組織之經濟及貿易制裁。美國買家務請注意，美國人士一般不得買賣或以其他方式處置該等國家、組織或集團之成員、居民、公民或政府擁有之物品。

3. 拍賣

業務規則 拍賣會受賣方及買家業務規則及真品保證所規限。該等業務規則及保證適用於蘇富比與實際或準買家及準買家之間之各方面的關係。任何考慮於拍賣會競投之人士，務須詳閱該等業務規則及保證。該等業務規則及保證可經在拍賣會場張貼通告或由拍賣官作出公佈之方式進行修改。

有利害關係各方之公告 倘獲准競投拍賣品之人士直接或間接擁有該拍賣品之權益，如為出售拍賣品之遺產受益人或執行人，或為拍賣品之共同擁有人，或提供或參與拍賣品擔保人士，蘇富比將會在拍賣會場發表公告表示有利害關係各方可能競投拍賣品。在某些情況下，有利害關係的各方可能知悉底價。

接連投標及競投 拍賣官可代表賣家為任何拍賣品叫第一口價以開始競投。拍賣官更可代表賣家以接連投標或競投之方式，就拍賣品作出競投直至達到底價。請參閱載於本圖錄之買家業務規則第6條。

4. 拍賣後

付款 拍賣後須即時以以下列方法以港幣付款：現金、銀行匯票、支票、電匯、信用卡(American Express, MasterCard, Union Pay & Visa)。蘇富比之一般政策是不會以現金或現金等值形式接納逾港幣80,000元之一項或多項相關付款。

蘇富比之政策是要求選擇以現金付款之任何新客戶或買家提供身份證明(通過出示帶有照片並由政府發出之證明，如護照、身份證或駕駛執照)並確認固定地址。多謝合作。支票及匯票請以蘇富比為抬頭人。雖然以香港銀行港幣開出之個人及公司支票均獲接納，惟請留意，除非閣下已預先安排支票受納設施，否則本公司須待支票兌現後方會將閣下所購得之物品交付。如欲作出是項安排，請向位於香港之財務部索取表格辦理。若以信用卡(American Express, MasterCard, Union Pay & Visa)結賬，請親身持拍到本公司付款本公司及信用卡公司保留是否接納該等付款之權利。如該等付款不被接納或撤回，閣下仍須承擔付款責任。信用卡付款之上限為港幣1,000,000元。請注意除記錄上的買家之外，蘇富比有權拒絕接納任何其他人士的付款，而此等付款須先經過審核。如閣下就有關付款過帳有任何問題，請聯絡本公司之售後服務部。

收取及儲存貨品 是次拍賣之所有拍品如未能於拍賣後三十一天內在太古廣場1期5樓提取，將會移存至喜龍(香港)有限公司。

閣下可於移存至喜龍七天後開始提貨。拍賣後一個月若閣下尚未領取拍品，屆時須支付移存拍品之儲存費。儲存費計算方法如下：

儲存費：每件每月港幣1,200元。

如欲安排付運或收取貨品，請聯絡：

售後服務部

列印於此圖錄之前部份

蘇富比收到全數結清之貨款、附有相片之身份證明文件，及蘇富比提供之領貨單，會將拍賣品交付予閣下或閣下所授權之代表。(辦公時間為星期一至五上午9時30分至下午6時)請預先致電以節省等候時間。請參閱載於本圖錄之買家業務規則第7條。

損失或損壞 買家應注意，蘇富比對拍賣品損失或損壞之責任期限最多為及至拍賣後三十(30)天。請參閱載於本圖錄之買家業務規則第7條。

付運 蘇富比提供全面的付運服務。除本「給準買家之指引」另有標示外，蘇富比可就拍賣品之出口、付運及送貨安排向買家提供意見。

如需協助，請聯絡：

售後服務部(星期一至星期五上午9時30分-下午6時)

+852 2822 5533

傳真：+852 2501 4266

hkpostsaleservices@sothebys.com

我們會向閣下提供付運服務報價單。該報價單可能包含運送風險保險費用。如您接受我們提供的報價單，我們將為閣下安排付運，並在收到閣下對報價單條款之書面同意，結清貨款及任何可能需要之出口許可證或證書後盡快發送拍賣品。付運所需費用概由買家支付。蘇富比可能收取安排付運之手續費。

所有付運貨品交貨之時應打開包裝檢查，如有任何不符之處，閣下必須立即通知蘇富比。

出口 任何拍賣品都可能需要一或多個許可證方可自香港出口或由其他國家進口。買家須負責取得任何有關之進出口許可證。即使未能取得任何許可證或延遲取得該許可證，均不能構成取消成交或任何延遲支付到期應付總額之理由。蘇富比可應要求申請牌照，將閣下之拍賣品出口至香港境外，惟會就此收取行政費用。蘇富比建議閣下保留所有進出口文件(包括許可證)，在某些國家閣下可能須向政府當局出示此類文件。

瀕危物種 由植物或動物材料(如紅木、珊瑚、鱷魚、象牙、鯨骨、玳瑁等)製成或含有植物或動物材料之物品，不論其年份或價值，均可能須申領許可證或證書方可出口至香港境外，且由香港境外國家進口時可能須申領其他許可證或證書。務請注意，能取得出口許可證或證書並不能確保可在另一國家取得進口許可證或證書，反之亦然。例如，進口非洲象牙至美國即屬非法。蘇富比建議買家向相關政府查核有關野生動物進口之規定後再參與競投。買家須負責取得任何出口或進口許可證及/或證書，以及任何其他所需文件(請參閱載於本圖錄之買家業務規則第10條)。

5. 其他服務

財務服務 蘇富比向客戶提供多種財務服務，其中包括委託提供預付款、及以不擬出售之藝術收藏品作為抵押之貸款。本文並不構成建議或要約。本文所述之服務均須受制於該服務地區之法律及法規司法管轄。有

關進一步資料，請致電香港的蘇富比財務服務部，電話號碼是+852 2822 8188，或倫敦的蘇富比財務服務部，電話號碼是+44 20 7293 5273。

拍賣前估價 蘇富比樂意為閣下之物品提供拍賣前初步估價，此項免費服務由香港蘇富比之專家提供，服務時間為週一至五上午九時三十分至下午四時三十分。本公司建議閣下與有關之專家部門作預約。如有所要求，本公司更會到府上為閣下之物品提供拍賣前初步估價。

估值 估值部門就保險、遺囑認證及承繼權劃分、資產管理及稅務方案需要提物品之書面清單及估值。估值費用相宜，可因應不同要求而作出，並能切合大部份需要。如欲索取更多資料，請與有關之專家部門聯絡，電話號碼為(852) 2524 8121，傳真號碼為：(852) 2810 6238。

TAX INFORMATION FOR BUYERS

Buyers should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, use tax may be due when purchased items are imported into certain states in the US). Buyers should obtain their own advice in this regard.

In the event that Sotheby's ships items for a purchaser in this sale to a destination within a US state in which Sotheby's is registered to collect sales tax, Sotheby's is obliged to collect and remit the respective state's sales /use tax in effect on the total purchase price (including hammer price, buyer's premium, shipping costs and insurance), of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's with a valid Resale Exemption Certificate prior to the release of the property, sales / use tax will not be charged. Clients who wish to provide resale or exemption documentation for their purchases should contact Post Sale Services.

Clients who wish to have their purchased lots shipped to the US by Sotheby's are advised to contact the Post Sale Manager listed in the front of this catalogue before arranging shipping.

買家稅務信息

買家請注意，當進口物品時，或須繳付當地之銷售稅或使用稅(例如進口物品至美國並付運到某些州份時，或需繳付使用稅)。買家應自行就此方面尋求稅務意見。

蘇富比付運本次拍賣之物品目的地為美國而蘇富比在此美國州登記為美國銷售稅納稅人時，蘇富比必須徵收並繳交當地之銷售稅或使用稅。該稅項根據成交總額而定(總額包括落鎊價、買家佣金、運送服務費用及保險)，買家不論居住國家或國籍為何，必須繳付相關稅項。如買家於蘇富比付運物品前，向蘇富比提供有效之轉售豁免證明(Resale Exemption Certificate)，蘇富比將不會向買家收取有關稅項。閣下如欲提供與本次交易相關之轉售豁免證明(Resale Exemption Certificate)，請聯絡售後服務部。

閣下如欲透過蘇富比將物品付運至美國，可於付運前，按載於圖錄所載之電話號碼聯絡售後服務部。

CONDITIONS OF BUSINESS

The nature of the relationship between Sotheby's, Sellers and Bidders and the terms on which Sotheby's (as auctioneer) and Sellers contract with Bidders are set out below.

Bidders' attention is specifically drawn to Conditions 3 and 4 below, which require them to investigate lots prior to bidding and which contain specific limitations and exclusions of the legal liability of Sotheby's and Sellers. The limitations and exclusions relating to Sotheby's are consistent with its role as auctioneer of large quantities of goods of a wide variety and Bidders should pay particular attention to these Conditions.

1. INTRODUCTION

(a) Sotheby's and Sellers' contractual relationship with prospective Buyers is governed by:

- these Conditions of Business;
 - the Conditions of Business for Sellers displayed in the saleroom and which are available upon request from Sotheby's Hong Kong salerooms or by telephoning (852) 2524 8121;
 - Sotheby's Authenticity Guarantee as printed in the sale catalogue;
 - any additional notices and terms printed in the sale catalogue including the Guide for Prospective Buyers; and
 - in respect of online bidding via the internet, the BIDSM Conditions on the Sotheby's website.
- in each case as amended by any saleroom notice or auctioneer's announcement at the auction.

(b) As auctioneer, Sotheby's acts as agent for the Seller. A sale contract is made directly between the Seller and the Buyer. However, Sotheby's may own a lot (and in such circumstances acts in a principal capacity as Seller) and/or may have a legal, beneficial or financial interest in a lot as a secured creditor or otherwise.

2. COMMON TERMS

In these Conditions of Business:

Bidder is any person considering, making or attempting to make a bid, by whatever means, and includes Buyers;

Buyer is the person who makes the highest bid or offer accepted by the auctioneer, and includes such person's principal when bidding as agent;

Buyer's Expenses are any costs or expenses due to Sotheby's from the Buyer;

Buyer's Premium is the commission payable by the Buyer on the Hammer Price at the rates set out in the Guide for Prospective Buyers;

Counterfeit is as defined in Sotheby's Authenticity Guarantee;

Hammer Price is the highest bid accepted by the auctioneer by the fall of the hammer. (in the case of wine, as apportioned pro-rata by reference to the number of separately identified items in that lot), or in the case of a post-auction sale, the agreed sale price;

Purchase Price is the Hammer Price and applicable Buyer's Premium;

Reserve is the (confidential) minimum Hammer Price at which the Seller has agreed to sell a lot;

Seller is the person offering a lot for sale (including their agent (other than Sotheby's), executors or personal representatives);

Sotheby's means Sotheby's Hong Kong Ltd., which has its registered office at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong;

Sotheby's Company means Sotheby's in the USA and any of its subsidiaries (including Sotheby's) and Sotheby's Diamonds SA and its subsidiaries (in each case 'subsidiary' having the meaning of Section 2 of the Companies Ordinance Cap.622).

3. DUTIES OF BIDDERS AND OF SOTHEBY'S IN RESPECT OF ITEMS FOR SALE

(a) Sotheby's knowledge in relation to each lot is partially dependent on information provided to it by the Seller, and Sotheby's is not able to and does not carry out exhaustive due diligence on each lot. Bidders acknowledge this fact and accept responsibility for carrying out inspections and investigations to satisfy themselves as to the lots in which they may be interested.

(b) Each lot offered for sale at Sotheby's is available for inspection by Bidders prior to the sale. Sotheby's accepts bids on lots solely on the basis that Bidders (and independent experts on their behalf, to the extent appropriate given the nature and value of the lot and the Bidder's own expertise) have fully inspected the lot prior to bidding and have satisfied themselves as to both the condition of the lot and the accuracy of its description.

(c) Bidders acknowledge that many lots are of an age and type which means that they are not in perfect condition. All lots are offered for sale in the condition they are in at the time of the auction (whether or not Bidders are in attendance at the auction). Condition reports may be available to assist when inspecting lots. Catalogue descriptions and condition reports may on occasions make reference to particular imperfections of a lot, but Bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. Illustrations are for identification purposes only and will not convey full information as to the actual condition of lots.

(d) Information provided to Bidders in respect of any lot, including any estimate, whether written or oral and including information in any catalogue, condition or other report, commentary or valuation, is not a representation of fact but rather is a statement of opinion genuinely held by Sotheby's. Any estimate may not be relied on as a prediction of the selling price or value of the lot and may be revised from time to time in Sotheby's absolute discretion.

(e) No representations or warranties are made by Sotheby's or the Seller as to whether any lot is subject to copyright or whether the Buyer acquires copyright in any lot.

(f) Subject to the matters referred to at 3(a) to 3(e) above and to the specific exclusions contained at Condition 4 below, Sotheby's shall exercise such reasonable care when making express statements in catalogue descriptions or condition reports as is consistent with its role as auctioneer of lots in the sale to which these Conditions relate, and in the light of

- (i) the information provided to it by the Seller;
- (ii) scholarship and technical knowledge; and
- (iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

4. EXCLUSIONS AND LIMITATIONS OF LIABILITY TO BUYERS

(a) Sotheby's shall refund the Purchase Price to the Buyer in circumstances where it deems that the lot is a Counterfeit and each of the conditions of the Authenticity Guarantee has been satisfied.

(b) In the light of the matters in Condition 3 above and subject to Conditions 4(a) and 4(e), neither any Sotheby's Company nor the Seller:

- (i) is liable for any errors or omissions in information provided to Bidders by Sotheby's (or any Sotheby's Company), whether orally or in writing, whether negligent or otherwise, except as set out in Condition 3(f) above;
- (ii) gives any guarantee or warranty to Bidders and any implied warranties and conditions are excluded (save in so far as such obligations cannot be excluded by law) other than the express warranties given by the Seller to the Buyer in Condition 2 of the Sellers' Conditions of Business;
- (iii) accepts responsibility to any Bidders in respect of acts or omissions (whether negligent or otherwise) by Sotheby's in connection with the conduct of auctions or for any matter relating to the sale of any lot.

(c) Unless Sotheby's owns a lot offered for sale, it is not responsible for any breach of these conditions by the Seller.

(d) Without prejudice to Condition 4(b), any claim against Sotheby's or the Seller by a Bidder is limited to the Purchase Price with regard to that lot. Neither Sotheby's nor the Seller shall under any circumstances be liable for any consequential losses.

(e) None of this Condition 4 shall exclude or limit Sotheby's liability in respect of any fraudulent misrepresentation made by Sotheby's or the Seller, or in respect of death or personal injury caused by the negligent acts or omissions of Sotheby's or the Seller.

5. BIDDING AT AUCTION

(a) Sotheby's has absolute discretion to refuse admission to the auction. Bidders must complete a Paddle Registration Form and supply such information and references as required by Sotheby's. Bidders act as principal unless they have Sotheby's prior written consent to bid as agent for another party. Bidders are personally liable for their bid and are jointly and severally liable with their principal if bidding as agent.

(b) Sotheby's advises Bidders to attend the auction but will seek to carry out absentee written bids which are in Hong Kong dollars and, in Sotheby's opinion, clear and received sufficiently in advance of the sale of the lot, endeavouring to ensure that the first received of identical written bids has priority.

(c) Where available, written, telephone and internet bids are offered as an additional service for no extra charge, at the Bidder's risk and shall be undertaken with reasonable care subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability

for failure to place such bids save where such failure is unreasonable. Telephone and internet bids may be recorded. Internet bids ("BIDSM") are made subject to the BIDSM Conditions available on the Sotheby's website or upon request. The BIDSM Conditions apply in relation to online bids, in addition to these Conditions of Business.

6. CONDUCT OF THE AUCTION

(a) Unless otherwise specified, all lots are offered subject to a Reserve, which shall be no higher than the low presale estimate at the time of the auction.

(b) The auctioneer has absolute discretion at any time to refuse or accept any bid, withdraw any lot, re-offer a lot for sale (including after the fall of the hammer), and take such other action as he reasonably thinks fit.

(c) The auctioneer will commence and advance the bidding at levels and in increments he considers appropriate and is entitled to place a bid or series of bids on behalf of the Seller up to the Reserve on the lot, without indicating he is doing so and whether or not other bids are placed.

(d) Subject to Condition 6(b), the contract between the Buyer and the Seller is concluded on the striking of the auctioneer's hammer, whereupon the Buyer becomes liable to pay the Purchase Price.

(e) Any post-auction sale of lots offered at auction shall incorporate these Conditions as if sold in the auction.

7. PAYMENT AND COLLECTION

(a) Unless otherwise agreed, payment of the Purchase Price for a lot and any Buyer's Expenses are due in Hong Kong dollars immediately on conclusion of the auction (the "Due Date") notwithstanding any requirements for export, import or other permits for such lot.

(b) Title in a purchased lot will not pass until Sotheby's has received the Purchase Price and Buyer's Expenses for that lot in cleared funds. Sotheby's is not obliged to release a lot to the Buyer until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the Buyer's unconditional obligation to pay the Purchase Price and Buyer's Expenses.

(c) The Buyer is obliged to arrange collection of purchased lots no later than thirty (30) calendar days after the date of the auction. Purchased lots are at the Buyer's risk (and therefore their sole responsibility for insurance) from the earliest of

- (i) collection or
- (ii) the thirty-first calendar day after the auction. Until risk passes, Sotheby's will compensate the Buyer for any loss or damage to the lot up to a maximum of the Purchase Price paid. Buyers should note that Sotheby's assumption of liability for loss or damage is subject to the exclusions set out in Condition 6 of the Conditions of Business for Sellers.

8. REMEDIES FOR NON-PAYMENT

Without prejudice to any rights the Seller may have, if the Buyer without prior agreement fails to make payment in full for the lot within five days of the auction, or in accordance with any payment schedule agreed with Sotheby's, Sotheby's may in its sole discretion (having

informed the Seller) exercise one or more of the following remedies:

(a) store the lot at its premises or elsewhere at the Buyer's sole risk and expense;

(b) terminate the contract of the sale of the lot, retaining the right to damages for the Buyer's breach of contract;

(c) set off any amounts owed to the Buyer by a Sotheby's Company against any amounts owed to Sotheby's by the Buyer in respect of the lot and/or any shortfall in the Purchase Price and Buyer's Expenses in the event of a resale under Condition 8(h) below (on a pro-rata basis where more than one lot is purchased by the Buyer at the auction and is then resold), and/or any claim by Sotheby's against the Buyer for damages for the Buyer's breach of contract (including but not limited to the Buyer's Premium in the event of a termination of the sale contract);

(d) apply as Sotheby's sees fit any payments, including deposits, made by or on behalf of the Buyer in respect of this transaction or otherwise, towards (i) any costs, Buyer's Expenses or debts owed by the Buyer to any Sotheby's Company, and/or (ii) any shortfall in the Purchase Price and Buyer's Expenses in the event of a resale under Condition 8(h) below (on a pro-rata basis where more than one lot is purchased by the Buyer at the auction and is then resold), and/or (iii) any claim by Sotheby's against the Buyer for damages for the Buyer's breach of contract (including but not limited to the Buyer's Premium in the event of a termination of the sale contract). For the avoidance of doubt, if more than one lot is purchased by the Buyer at the auction and the Buyer makes a partial payment but fails to pay in full the Purchase Price of all lots purchased by him within five days of the auction or in accordance with any payment schedule agreed with Sotheby's, Sotheby's is entitled, at its absolute discretion, to reject any instruction or request that the whole or a part of such partial payment be applied towards the Purchase Price of, and/or the shortfall and/or Sotheby's claim for damages in respect of, any particular lot(s) purchased by the Buyer;

(e) reject future bids from the Buyer or render such bids subject to payment of a deposit; such deposit to be applied at Sotheby's discretion in the event of subsequent non-payment or late payment;

(f) charge interest at a rate not exceeding 2% per month from the Due Date to the date the Purchase Price and relevant Buyer's Expenses are received in cleared funds;

(g) exercise a lien over any of the Buyer's property which is in the possession of a Sotheby's Company. Sotheby's shall inform the Buyer of the exercise of any such lien and within 14 days of such notice may arrange the sale of such property and apply the proceeds to the amount owed to Sotheby's, and/or any shortfall in the Purchase Price and Buyer's Expenses in the event of a resale under Condition 8(h) below (on a pro-rata basis where more than one lot is purchased by the Buyer at the auction and is then resold), and/or any claim by Sotheby's against the Buyer for damages for the Buyer's breach of contract (including but not limited to the Buyer's Premium in the event of a termination of the sale contract);

(h) resell the lot by auction or private sale, with estimates and reserves at Sotheby's discretion. In the event such resale is for less than the Purchase Price and Buyer's Expenses for that lot, the Buyer will remain liable for the shortfall together with all costs incurred in such resale;

(i) commence legal proceedings to recover the Purchase Price and Buyer's Expenses for that lot, or to claim damages for the Buyer's breach of contract, together with interest and the costs of such proceedings on a full indemnity basis; or

(j) release the name and address of the Buyer to the Seller to enable the Seller to commence legal proceedings to recover the amounts due or claim damages for the Buyer's breach of contract and legal costs. Sotheby's will take reasonable steps to notify the Buyer prior to releasing such details to the Seller.

9. FAILURE TO COLLECT PURCHASES

(a) If the Buyer pays the Purchase Price and Buyer's Expenses but fails to collect a purchased lot within thirty calendar days of the auction, the lot will be stored at the Buyer's expense (and risk) at Sotheby's or with a third party.

(b) If a purchased lot is paid for but not collected within six months of the auction, the Buyer authorises Sotheby's, having given notice to the Buyer, to arrange a resale of the item by auction or private sale, with estimates and reserves at Sotheby's discretion. The proceeds of such sale, less all costs incurred by Sotheby's, will be forfeited unless collected by the Buyer within two years of the original auction.

10. EXPORT AND PERMITS

It is the Buyer's sole responsibility to identify and obtain any necessary export, import, firearm, endangered species or other permit for the lot and to complete any required export or import manifest, list or documentation. Any symbols or notices in the sale catalogue reflect Sotheby's reasonable opinion at the time of cataloguing and offer Bidders general guidance only. Without prejudice to Conditions 3 and 4 above, Sotheby's and the Seller make no representations or warranties as to whether any lot is or is not subject to export or import restrictions or any embargoes. The denial of any permit or licence shall not justify cancellation or rescission of the sale contract or any delay in payment. We shall not be responsible for any liability arising from any failure to complete or submit the required export or import manifest, list or documentation.

11. GENERAL

(a) All images and other materials produced for the auction are the copyright of Sotheby's, for use at Sotheby's discretion.

(b) Notices to Sotheby's should be in writing and addressed to the department in charge of the sale, quoting the reference number specified at the beginning of the sale catalogue. Notices to Sotheby's clients shall be addressed to the last address formally notified by them to Sotheby's.

(c) Should any provision of these Conditions of Business be held unenforceable for any reason, the remaining provisions shall remain in full force and effect.

(d) These Conditions of Business are not assignable by any Buyer without Sotheby's prior written consent, but are binding on Buyers' successors, assigns and representatives. No act, omission or delay by Sotheby's shall be deemed a waiver or release of any of its rights.

(e) The materials listed in Condition 1(a) above set out the entire agreement and understanding between the parties with respect to the subject matter hereof. It is agreed that, save in respect of liability for fraudulent misrepresentation, no party has entered into any contract pursuant to these terms in reliance on any representation, warranty or undertaking which is not expressly referred to in such materials.

12. DATA PROTECTION

We will hold and process your personal information and may share it with another Sotheby's Company for use as described in, and in line with, our Privacy Policy published on our website at www.sothebys.com or available on request by email to enquiries@sothebys.com.

13. LAW AND JURISDICTION

Governing Law These Conditions of Business and all aspects of all matters, transactions or disputes to which they relate or apply shall be governed by and interpreted in accordance with Hong Kong law.

Jurisdiction For the benefit of Sotheby's, all Bidders and Sellers agree that the Hong Kong Courts are to have exclusive jurisdiction to settle all disputes arising in connection with all aspects of all matters or transactions to which these Conditions of Business relate or apply. All parties agree that Sotheby's shall retain the right to bring proceedings in any court other than the Hong Kong Courts.

Service of Process All Bidders and Sellers irrevocably consent to service of process or any other documents in connection with proceedings in any court by facsimile transmission, personal service, delivery by mail or in any other manner permitted by Hong Kong law, the law of the place of service or the law of the jurisdiction where proceedings are instituted, at the last address of the Buyer or Seller known to Sotheby's or any other usual address.

General Authenticity Guarantee:

If Sotheby's sells an item which subsequently is shown to be a "counterfeit"; subject to the terms below Sotheby's will set aside the sale and refund to the Buyer the total amount paid by the Buyer to Sotheby's for the item, in the currency of the original sale.

For these purposes, "counterfeit" means a lot that in Sotheby's reasonable opinion is an imitation created to deceive as to authorship, origin, date, age, period, culture or source, where the correct description of such matters is not reflected by the description in the catalogue (taking into account any Glossary of Terms). No lot shall be considered a counterfeit by reason only of any damage and/or restoration and/or modification work of any kind (including repainting or over-painting).

Please note that this Guarantee does not apply if either:-

(i) the catalogue description was in accordance with the generally accepted opinions of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or

(ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in Sotheby's reasonable opinion) to have caused loss of value to the lot; or

(iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the Buyer and may not be transferred to any third party. To be able to claim under this Guarantee, the Buyer must:-

(i) notify Sotheby's in writing within three (3) months of receiving any information that causes the Buyer to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and

(ii) return the item to Sotheby's in the same condition as at the date of sale to the Buyer and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

Sotheby's has discretion to waive any of the above requirements. Sotheby's may require the Buyer to obtain at the Buyer's cost the reports of two independent and recognised experts in the field, mutually acceptable to Sotheby's and the Buyer. Sotheby's shall not be bound by any reports produced by the Buyer, and reserves the right to seek additional expert advice at its own expense. In the event Sotheby's decides to rescind the sale under this Guarantee, it may refund to the Buyer the reasonable costs of up to two mutually approved independent expert reports.

蘇富比之香港業務規則

買家之業務規則

蘇富比、賣家及競投人之關係性質及蘇富比(作為拍賣官)及賣家與競投人所訂立合約之條款於下文載列。

競投人務請細閱下文規則第3及4條,該兩條要求競投人在投標前檢查拍賣品,並闡述了蘇富比及賣家之法律責任之具體限制及豁免。有關蘇富比所持有之限制及豁免符合其作為大量不同種類貨品拍賣官之身份,競投人應特別注意該等規則。

1. 序言

(a) 蘇富比及賣家與準買家之合約關係受下列各項規管:

- (i) 本業務規則;
- (ii) 賣家業務規則(在銷售處展示並可於蘇富比之香港銷售處或致電(852) 2524 8121索取);
- (iii) 銷售目錄所載之蘇富比真品保證;及
- (iv) 銷售目錄所載之任何附加通知及條款,包括「給準買家之指引」;

(v) 就透過互聯網進行網上競投而言,蘇富比網頁之BIDnow網上競投服務規則。在各情況下按任何銷售通知或拍賣官於拍賣時所公佈所修訂。

(b) 蘇富比作為拍賣官,以賣家之代理身份行事。賣家及買家直接訂立銷售合約。然而,蘇富比可能擁有拍賣品(及在該情況下以委託人之身份作為賣家行事)及/或可能以抵押債權人或其他身份擁有拍賣品之法律、實益或財務利益。

2. 一般條款

於本業務規則:

「競投人」指以任何方式考慮、作出或嘗試競投之任何人士,包括買家在內;

「買家」指拍賣官所接納最高競投價或要約之人士,包括以代理人身份競投之人士之委託人;

「買家之費用」指買家應向蘇富比支付之任何成本或費用;

「買家酬金」指根據準買家指引所載費率買家按落錘價應付之佣金;

「贖品」指蘇富比真品保證所定之涵蓋;

「落錘價」指拍賣官以擊槌接納之最高競投價(倘為葡萄酒,則參考該批拍賣品內可個別識別之物品數目按合適比例),或倘為拍賣後銷售,則為協定出售價;

「買入價」指落錘價及合適之買家酬金;

「底價」指賣家同意出售拍賣品之最低落錘價(保密);

「賣家」指提供拍賣品出售之人士(包括其代理(不計蘇富比在內)、遺囑執行人或遺產代理人);

「蘇富比」指Sotheby's Hong Kong Ltd.,其註冊辦事處位於香港皇后大道東183號合和中心54樓;

「蘇富比公司」指於美國的蘇富比;其任何附屬公司(包括蘇富比); Sotheby's Diamonds SA及其任何附屬公司(定義見香港法例第622章《公司條例》第2條)。

3. 競投人及蘇富比有關出售物品之責任

(a) 蘇富比對各拍賣品之認識部份依賴賣家向其提供之資料,蘇富比無法及不會就各拍賣品進行全面盡職審查。競投人知悉此事,並承擔檢查及檢驗之責任,以促使彼等滿意彼等可能感興趣之拍賣品。

(b) 蘇富比提呈出售之各拍賣品於出售前可供競投人檢查。在競投人(鑑於有關拍賣品之性質及價值及競投人之專業知識而言屬合適者,以及代表彼等之獨立專家)已當作在投標前全面檢驗拍賣品,並滿意拍賣品之狀況及其描述之準確性,蘇富比才會接受競投人對拍賣品之投標。

(c) 競投人確認眾多拍賣品年代久遠及種類特殊,意味拍賣品並非完好無缺。所有拍賣品均以拍賣時之狀態出售(無論競投人是否出席拍賣)。狀況報告或可於檢查拍賣品時提供。目錄描述及狀況報告在若干情況下可用作拍賣品某些瑕疵之參考,然而,競投人應注意,拍賣品可能存在其他在目錄或狀況報告內並無明確指出之瑕疵。解說只供鑑定用途,將不會當作拍賣品真實狀況之全部資料。

(d) 提供予競投人有關任何拍賣品之資料包括任何估價(無論為書面或口述)及包括任何目錄所載之資料、規則或其他報告、評論或估價,該等資料並非事實之陳述,而是蘇富比所持有之確實意見之聲明,故不應依賴任何預測作為拍賣品售價或價值之預測,且該等資料可由蘇富比不時全權酌情決定修改。

(e) 蘇富比或賣家概無就任何拍賣品是否受任何版權所限或買家是否已購買任何拍賣品之版權發出任何聲明或保證。

(f) 受上文規則第3(a)至3(e)條所載事項及下文規則第4條所載特定豁免所規限,蘇富比在目錄描述或狀況報告作出之明示聲明,應以該等規則有關之出售中有關拍賣品之拍賣官身份相符合之合理審慎態度作出;以及基於(i)賣家向其提供之資料;(ii)學術及技術知識;及(iii)相關專家普遍接納之意見作出之明示聲明,在各情況下應以合理審慎態度作出明示。

4. 對買家之責任豁免及限制

(a) 倘蘇富比視拍賣品為贗品並符合真品保證內之各條件,將退回買入價予買家。

(b) 就上文規則第3條之事項而言及受規則第4(a)及4(e)條所規限,蘇富比或賣家均須:

(i) 對蘇富比(或任何蘇富比公司)向競投人以口述或書面提供之資料之任何錯誤或遺漏負責,無論是由於疏忽或因其他原因引致,惟上文規則第3(f)條所載者則除外;

(ii) 向競投人作出任何擔保或保證,於賣家之業務規則第2條中賣家向買家作出之明示保證以外之任何暗示保證及規則則不包括在內(惟法律規定不可免除之該等責任除外);

(iii) 就蘇富比有關拍賣或有關出售任何拍賣品之任何事宜之行動或遺漏(無論是由於疏忽或其他原因引致)向任何競投人負責。

(c) 除非蘇富比擁有出售之拍賣品,否則毋須就賣家違反該等規則而負責。

(d) 在不影響規則第4(b)條之情況下,競投人向蘇富比或賣家提出之任何索賠以該拍賣品之買入價為限。蘇富比或賣家在任何情況下均毋須承擔任何相因而產生的損失。

(e) 規則第4條概無免除或限制蘇富比有關蘇富比或賣家作出之任何具欺詐成份之失實聲明,或有關蘇富比或賣家之疏忽行為或遺漏而導致之人身傷亡之責任。

5. 拍賣會上競投出價

(a) 蘇富比可全權酌情決定拒絕參與拍賣。競投人必須填妥競投登記表格,並提供蘇富比所需資料及參考。除獲蘇富比書面同意以另一方之代表身份出價,否則競投人必須以主事人身份行動。競投人親自負責出價,倘為代理,則視作共同及分別為其主事人負責。

(b) 蘇富比建議競投人出席拍賣會,但將尋求進行缺席者以港幣作出之書面出價競投,而蘇富比認為,有關款項在出售拍賣品前已預先付清,以確保首先接收之書面競投享有優先權。

(c) 如有提供,可免費提供書面、電話及網上競投之附加服務,惟風險由競投人承擔,而該等服務會在蘇富比於拍賣時其他承諾之規限下,以合理審慎態度提供;因此,除非不合理地未能作出該競投,否則蘇富比毋須就未能作出該競投承擔責任。電話及網上競投可能會被紀錄。網上競投(BID^{online})受BID^{online}網上競投服務規則(可瀏覽蘇富比網頁或要求索取)所規限。BID^{online}網上競投服務規則連同業務規則適用於網上競投。

6. 拍賣之行動

(a) 除另有訂明外,否則所有拍賣品均以底價出售,該價格不得高於拍賣時估計之預售低價。

(b) 拍賣官可隨時絕對酌情決定拒絕或接受任何競投、撤回任何拍賣品、重新出售拍賣品(包括在擊槌後)，以及採取其合理認為是合適之其他行動。

(c) 拍賣官會在彼認為合適之水平及增幅下開始及進行競投，並有權代表賣家作出競投或一連串競投，惟以底價為限，而毋須表示彼正進行該等行動及是否已作出其他競投。

(d) 受規則第6(b)條所限，買家及賣家之合約於拍賣官擊槌時訂立，據此買家須支付買入價。

(e) 於拍賣會後出售任何在拍賣會上發售之拍賣品時應包括該等規則，猶如已在拍賣會出售一樣。

7. 付款及領取

(a) 除非另有協定，否則不論拍賣品之出口、進口或其他許可證之任何規定為何，均必須於拍賣會結束(「到期日」)後立即以港幣支付拍賣品之買入價及任何買家之費用。

(b) 所購拍賣品之擁有權將於蘇富比悉數收取買入價及買家之費用後方可轉移。蘇富比概無責任將拍賣品交給買家直至拍賣品之擁有權已轉移，且已獲提供適當確認而提早交付不會影響擁有權之轉移或買家支付買入價及買家之費用之無條件責任。

(c) 買家有責任安排在拍賣會後不少於三十天內領取已購買之拍賣品。已買之拍賣品由(i)領取；或(ii)拍賣會後第三十一天(以較早日期為準)起之風險由買家承擔(因此，由彼等自行負責投保)。直到風險轉移，蘇富比將就拍賣品之任何損失或損毀向買家支付賠償，惟以所付之買入價為最高限額。買家應注意，蘇富比對損失或損毀責任之承擔須受賣家之業務規則第6條所載之豁免情況所限。

8. 欠繳款之補償方法

在不影響賣家可能擁有之任何權利之情況下，倘買家在未預先協定之情況下未能在拍賣會後五天內或未能按照與蘇富比協定之任何付款安排就拍賣品支付全數款項，蘇富比可全權決定(在已知會賣家之情況下)行使以下一項或多項補救方法：

(a) 將拍賣品貯存在其處所或其他地方，風險及費用完全由買家承擔；

(b) 終止拍賣品之買賣合約，並就買家違約保留追究損害賠償之權利；

(c) 以蘇富比公司結欠買家之任何金額抵銷買家就拍賣品結欠蘇富比之任何金額，及/或抵銷拍賣品根據以下規則第8(h)條重售時買入價及買家之費用之任何差額(倘多於一項拍賣品由買家於拍賣會中買入並其後被重售，則按比例計算)，及/或抵銷蘇富比就買家違約對買家提出之任何損害賠償申索(包括但不限於在終止買賣合約之情況下買家支付之酬金)；

(d) 按蘇富比認為合適將買家或買家透過代表就本交易或在其他情況下支付之任何款項(包括訂金)用以支付(i)買家結欠任何蘇富比公司之任何成本、買家之費用或債務，及/或(ii)拍賣品根據以下規則第8(h)條重售時買入價及買家之費用之任何差額(倘多於一項拍賣品由買家於拍賣會中買入並其後被重售，則按比例計算)，及/或(iii)蘇富比就買家違約對買家提出之任何損害賠償申索(包括但不限於在終止買賣合約之情況下買家支付之酬金)。為避免疑問，倘買家於拍賣會

中買入多於一項拍賣品並已支付部分款項，惟未能在拍賣會後五天內或未能按照與蘇富比協定之任何付款安排就其買入之所有拍賣品悉數支付買入價，蘇富比有權絕對酌情決定拒絕有關將上述部分付款之全部或部分用以支付買家買入任何特定拍賣品之費用，及/或差價及/或蘇富比所提出之損害賠償申索之任何指示或請求；

(e) 拒絕買家未來作出之競投或使其就未來之競投須支付訂金，該訂金在買家隨後拒絕付款或延期付款時，蘇富比有權自行處理；

(f) 收取由到期日至悉數收取買入價及有關買家之費用當日期間按不超過每月2%之利率計算之利息；

(g) 對買家由蘇富比公司管有之任何物品行使留置權。蘇富比於行使任何此等留置權時應知會買家，並在發出該通知之十四天內可安排出售該物品，以及將所得款項用以支付結欠蘇富比之金額，及或拍賣品根據以下規則第8(h)條重售時買入價及買家之費用之任何差額(倘多於一項拍賣品由買家於拍賣會中買入並其後被重售，則按比例計算)，及/或蘇富比就買家違約對買家提出之任何損害賠償申索(包括但不限於在終止買賣合約之情況下買家支付之酬金)；

(h) 透過拍賣或私人出售重售拍賣品，並由蘇富比酌情決定估價及底價。倘該重售之價格低於該拍賣品之買入價及買家之費用，買家將仍須承擔該差額，連同該重售產生之所有費用；

(i) 展開法律訴訟，以收回該拍賣品之買入價及買家之費用，或就買家違約申索損害賠償，連同利息及完全彌償基準上該訴訟之費用；或

(j) 向賣家透露買家之名稱及地址，使賣家可展開法律訴訟，以收回欠款，或就買家違約申索損害賠償，及申索法律費用。蘇富比在向賣家透露該等資料前，將採取合理步驟通知買家。

9. 未領取購置品

(a) 倘買家支付買入價及買家之費用，但未於拍賣會後三十天內領取已購買之拍賣品，拍賣品將收貯於蘇富比或其他第三方，費用(及風險)由買家承擔。

(b) 倘已支付所購拍賣品之費用，但未於拍賣會後六個月內領取該拍賣品，則買家授權蘇富比(在通知買家後)安排以拍賣或私人出售重售該物品，而估價及底價將由蘇富比酌情決定。除非買家在該拍賣會後兩年內收取該出售之所得款項扣除蘇富比產生之所有費用，否則該筆款項將被沒收。

10. 出口及許可證

買家須自行負責識別及領取拍賣品之任何必要之進出口、軍火槍械、瀕臨絕種生物或其他方面之許可證，以及完成任何必要進出口提單、清單或文件。銷售目錄中任何符號或提示反映蘇富比於編制目錄時所持之合理意見，並僅為競投人提供一般指引而已。在不影響上文規則第3及4條之情況下，蘇富比及賣家概無就任何拍賣品是否受進出口限制或任何禁運作作聲明或保證。不獲發任何許可證或執照並非取消或撤銷銷售合約或任何延遲付款之充分理由。吾等概不會就任何無法完成或遞交所需進出口提單、清單或文件而產生之任何責任負責。

11. 一般資料

(a) 拍賣會之全部影像及其他物料均屬蘇富比版權所有，僅由蘇富比酌情使用。

(b) 給予蘇富比之通知應以書面發出，註明出售之負責部門及銷售圖錄開端指定之參考號碼。給予蘇富比客戶之通知應以彼等正式通知蘇富比之最新地址為收件地址。

(c) 倘因任何理由無法執行該等業務規則之任何條文，則除下文條文仍然具有十足效力及作用。

(d) 未經蘇富比之事先書面同意前，任何買家不得轉讓該等業務規則，但對買家之繼承人、承付人及遺產執行人具有約束力。蘇富比之行動、遺漏或延遲不應視為豁免或解除其任何權利。

(e) 上文規則第1(a)條所載之資料列明了有關本文主題之整份協議及各方之間就此方面之諒解。各方已協定，除有關具欺詐成分之失實聲明之責任以外，概無訂約方根據該等條款依賴並無明確指明該等資料之任何聲明、保證或承諾而訂立任何合約。

12. 資料保護

我們會存留及處理閣下的個人資料，並可能將該資料與其他蘇富比公司分享，其用途應符合刊登於蘇富比網址www.sothebys.com的私隱政策之描述，閣下或可電郵至enquiries@sothebys.com索取私隱政策。

13. 法例及司法權

監管法例 該等業務規則及其有關或適用之所有事宜、交易或紛爭之各方面須受香港法例規管並按其詮釋。

司法權 就蘇富比之利益而言，所有競投人及賣家同意香港法院擁有專有司法權，調解所有因與該等業務規則有關或適用之所有事宜或交易之各方面而產生之紛爭。各方均同意蘇富比將保留權利在香港法院以外之任何法院提出訴訟。

送達法律程序文件 所有競投人及賣家不可撤回地同意透過傳真、面送方式、郵寄或香港法例、送達地點之法例或提出訴訟之司法權區之法例允許之其他方式，將有關任何法院訴訟之法律程序文件或任何其他文件送發至買家或賣家知會蘇富比之最新地址或任何其他常用地址。

真品保證

本公司對閣下提供之一般保證：

倘蘇富比所出售之物品其後被發現為「贗品」，根據下文之條款，蘇富比將取消該銷售，並將買家就該物品支付予蘇富比之總金額，以原銷售之貨幣退還予買家。

就此而言，根據蘇富比合理之意見，「贗品」指仿製之拍賣品，欺騙作品出處、原產地、日期、產出年數、年期、文化或來源等各方面，而上述各項之正確描述並無收錄於目錄內容(考慮任何專有詞彙)。拍賣品之任何損毀及/或任何類型之復元品及/或修改品(包括重新塗漆或在其上塗漆)，不應視為贗品。

謹請注意，倘發生以下任何一種情況，本保證將不適用：—

(i) 目錄內容乃根據學者及專家於拍賣日期獲普遍接納之意見，或該目錄內容顯示該等意見存在衝突；或

(ii) 於拍賣日期，證明該物品乃贗品之唯一方法，是有關工序並非當時普遍可用或認可，價格極高或用途不切實際；或可能已對拍賣品造成損壞或可能(根據蘇富比合理之意見)已令拍賣品喪失價值之方法；或

(iii) 倘根據拍賣品之描述，該拍賣品並無重大喪失任何價值。

本保證所規定之年期為有關拍賣日期後五(5)年，純粹提供給買家之獨家利益，且不可轉移至任何第三方。為能依據本保證申索，買家必須：—

(i) 在收到任何導致買家質疑物品之真偽或屬性之資料後三(3)個月內以書面通知蘇富比，註明拍賣品編號、購買該拍賣品之拍賣日期及被認為是贗品之理由；及

(ii) 將狀況與銷售予買家當日相同，並能轉移其妥善所有權且自拍賣日期後並無出現任何第三方申索之物品退還予蘇富比。

蘇富比可酌情決定豁免上述任何規定。蘇富比可要求買家索取兩名為蘇富比及買家雙方接納之獨立及行內認可專家之報告，費用由買家承擔。蘇富比毋須受買家出示之任何報告所規限，並保留權利尋求額外之專家意見，費用由蘇富比自行承擔。倘蘇富比決定根據本保證取消銷售，蘇富比或會將最多為兩份經雙方審批之獨立專家報告所需之合理費用退還予買家。

GUIDE FOR ABSENTEE BIDDERS

ABSENTEE BIDS

If you are unable to attend an auction in person, and wish to place bids, you may give Sotheby's Bid Department instructions to bid on your behalf. We will then try to purchase the lot or lots of your choice for the lowest price possible, and never for more than the top amount you indicate. This service is free and confidential. Please note: Sotheby's offers this service as a convenience to clients who are unable to attend the sale, and although we will make every effort, Sotheby's will not be responsible for error or failure to execute bids. Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter, or fax. Fax number for bids only: (852) 2522 1063.

USING THE ABSENTEE BIDS

Please use the absentee bid form provided and be sure to record accurately the lot numbers and descriptions and the top hammer price you are willing to pay for each lot. "Buy" or unlimited bids will not be accepted. Alternative bids can be placed by using the word "OR" between lot numbers. Bids must be placed in the same order as the lot numbers appear in the catalogue.

Each absentee bid form should contain bids for one sale only; the sale number and code name should appear at the top of the form. Please place your bids as early as possible. In the event of identical bids, the earliest received will take precedence. Where appropriate your bids will be rounded down to the nearest amount consistent with the Auctioneer's bidding increments.

SUCCESSFUL BIDS

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful absentee bidders will be advised.

DATA PROTECTION

We will hold and process your personal information and may share it with another Sotheby's Company for use as described in, and in line with, our Privacy Policy published on our website at www.sothebys.com or available on request by email to enquiries@sothebys.com.

給缺席競投人指引

缺席競投

閣下如未能親身出席拍賣會但欲作出競投，可向蘇富比之競投部發出指示，由其代表閣下競投。本公司將設法以最低價格購買閣下所選拍賣品，永不超出閣下所指示之最高價格。此為保密之免費服務。請注意，蘇富比為方便未能出席拍賣會之客戶而提供此服務，雖然蘇富比將盡其所能，但不會為執行競投指示之錯誤或未能執行競投指示負責。電話競投之風險須由致電方承擔，並須以函件或傳真確認。競投傳真專線號碼為 (852) 2522 1063。

使用缺席競投

請使用所提供之缺席競投表，並確保準確填寫拍賣品編號及描述，以及閣下願意就每件拍賣品支付之最高落錘價。「購買」或無限價競投將不獲接納。可於拍賣品編號之間以「或」字作兩者中擇一競投。競投須根據圖錄內所示拍賣品編號之相同次序作出。

每份缺席競投表應僅供填寫一個拍賣會內之拍賣品的競投價；拍賣編號及代號名稱應填於表格上方。請盡早作出競投。倘出現相同競投價，則最先收到之競投享有優先權。如適當時，閣下之競投價將會被大概調整至最接近拍賣官遞增之競投金額。

成功競投

成功競投人將收到發票，上面載有其購買品之資料及付款及交收貨品之指示。未能成功競投之缺席競投人將收到通知。

資料保護

我們會存留及處理閣下的個人資料，並可能將該資料與其他蘇富比公司分享，其用途應符合刊登於蘇富比網址 www.sothebys.com 的私隱政策之描述。閣下或可電郵至 enquiries@sothebys.com 索取私隱政策。

(本中文譯本僅供參考之用，中文譯本如與英文原本有任何抵觸，將以英文原本為準。)

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ABSENTEE/TELEPHONE BIDDING FORM

FORMS SHOULD BE COMPLETED IN INK AND EMAILED, MAILED OR FAXED TO THE BIDS DEPARTMENT AT THE DETAILS BELOW

Sale Number HK0836 | **Sale Title** THE COLLECTION OF EMIL HULTMARK | **Sale Date** 29 November 2018

*TITLE OR COMPANY NAME IF APPLICABLE	*FIRST NAME	*LAST NAME
SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN)		
*ADDRESS		
POSTCODE		
*TELEPHONE (HOME)	(BUSINESS)	MOBILE NO
*EMAIL		FAX

PLEASE INDICATE HOW YOU WOULD LIKE TO RECEIVE YOUR SALE CORRESPONDENCE (PLEASE TICK ONE ONLY): EMAIL POST/MAIL

PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE PREVIOUS FULL POSTCODE: _____

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE. BIDS SHOULD BE SUBMITTED IN HONG KONG DOLLAR AT LEAST 24 HOURS BEFORE THE AUCTION.

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact new clients to request a bank reference.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

The contract between the buyer and the seller is concluded on the striking of the auctioneer's hammer, and payment of the purchase price for any lot and any buyer's expenses is due immediately in Hong Kong Dollars on the conclusion of the auction.

FOR WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" or unlimited bids will not be accepted and we do not accept "plus one" bids. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

FOR TELEPHONE BIDS

- Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

LOT NUMBER	LOT DESCRIPTION	MAXIMUM HONG KONG DOLLAR PRICE (EXCLUDING PREMIUM) OR TICK FOR PHONE BID
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$

IMPORTANT NOTICE – PREMIUM LOT (🔒)

In order to bid on "Premium Lots" (🔒) you must complete the required pre-registration application and deliver to Sotheby's such necessary financial references, guarantees, deposits and/or such other security as Sotheby's may in its absolute discretion require for your bid. Sotheby's decision whether to accept any pre-registration application shall be final. We recommend you complete and return the pre-registration form in this catalogue in the manner required therein or contact Sotheby's at least 3 working days prior to the relevant sale in order to process the pre-registration. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. If all lots in the catalogue are "Premium Lots", a Special Notice will be included to this effect and the paddle symbol will not be used. The BID^{online} service is not available for premium lots.

TELEPHONE NUMBER DURING THE SALE (TEL. BIDS ONLY) _____

I agree to be bound by Sotheby's "Conditions of Business for Buyers" and the information set out in the Guide for Prospective Buyers and the Guide for Absentee Bidders, which is published in the catalogue for the sale. I consent to the use of this information and any other information obtained by Sotheby's in accordance with the Guide for Prospective Buyers, the Guide for Absentee Bidders, and Conditions of Business for Buyers.

Please note that it is mandatory for you to provide personal data marked with asterisks (*). In the event you do not provide such personal data, we may not be able to provide you with our products.

Sotheby's may use your details to contact you about Sotheby's products or services, events or promotions and other activities that may be of interest to you. If you would prefer not to be contacted in this way, please tick the box below.

I do not wish to receive promotional communications from Sotheby's.

SIGNED _____ DATED _____

ARRANGING PAYMENT

Payment is due in HK dollars immediately after the sale and may be made the following methods: Cash, Banker's Draft, Cheque, Wire Transfer and Credit card (American Express, MasterCard, Union Pay and Visa).

It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any purchaser preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification with a photograph, such as a passport, identity card or driver's license) and confirmation of permanent address. We reserve the right to seek identification of the source of funds received. Thank you for your cooperation.

If you wish to pay for any purchase with your American Express, MasterCard, Union Pay or Visa, you must present the card in person to Sotheby's Hong Kong.

競投出價表

表格應以墨水筆填寫，並電郵、郵寄或傳真至蘇富比競投部，聯絡方式如下

拍賣代號 HK0836 | 拍賣名稱 典樸瑞涵 - EMIL HULTMARK 雅藏中國藝術品 | 拍賣日期 2018年11月29日

* 稱謂 (如先生, 女士) 或公司名稱 (如適用)

* 姓

* 名

蘇富比賬號

* 地址

郵編

* 住宅電話

公司電話

手機號碼

* 電子郵箱

傳真號碼

請註明您希望以何種方式收到拍賣會相關文件 (請選擇其中一個):

電郵

郵寄

如上述為新地址, 請在方格內 (並提供舊有郵編以核對)

重要事項

請注意書面及電話競投是免費提供之附加服務, 風險由競投人承擔, 而該等服務會在蘇富比於拍賣時其他承諾之限下進行; 因此, 無論是由於疏忽或其他原因引致, 蘇富比毋須就未能作出該競投承擔責任。

請注意蘇富比或會向新客戶索取銀行證明。

新客戶須向蘇富比提供政府發出附有閣下照片之證明文件及住址證明 (請勿郵寄原件)。

買家及賣家之合約於拍賣官擊槌時訂立, 而閣下作為買家必須於拍賣會結束後立即以港元支付拍賣品之買入價及任何買家之費用。

書面競投

- 競投將以最盡可能低之價格進行。
- “購買”或無限價競投標將不獲接納, 及我們不接受“加一口價”競投標。請根據圖錄內之指示投標。
- 可於拍賣編號之間以“或”字兩者 (或若干) 中擇一競投。
- 如適當時, 閣下之書面競投價將會被大概調整至最接近拍賣官遞增之競投金額。

電話競投

- 請清楚註明於拍賣期間可聯絡閣下之電話號碼, 包括國家號碼。我們會於閣下之拍賣品競投前致電給閣下。

拍賣品編號	名稱	最高競投價 (港元) (佣金不計在內) 或以 <input checked="" type="checkbox"/> 代表電話競投
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$
		HK\$

重要通告 — 估價拍賣品 (📄)

為對「高估價拍賣品」(📄) 作出競投, 閣下必須填妥拍賣品預先登記申請表, 並向蘇富比交付所需的財政狀況證明、擔保、存款證明及/ 或蘇富比可絕對酌情要求閣下為競投須作出的其他抵押。蘇富比對是否接受任何預先登記申請有最終決定權。

本公司建議閣下按照本圖錄內的拍賣品預先登記申請表中指示填妥及交回表格, 或在有關出售日期至少三個工作天前聯絡蘇富比以進行預先登記。請注意本公司不能在週末或公眾假期期間取得財政狀況證明。若在同一圖錄中之所有拍賣品均為高估價拍賣品, 則會就此作出特別提示而不會使用此符號。

網上競投服務並不適用於高估價拍賣品。

拍賣期間之聯絡電話 (只限電話競投)

本人同意接受蘇富比拍賣圖冊內列明之買家業務規則、給準買家之指引及給缺席競投人指引。本人同意蘇富比使用本人資料及根據給準買家之指引、給缺席競投人指引與買家業務規則而取得之其他資料。

請閣下務必在注有 (*) 的欄目內填寫個人資料, 否則我們可能無法為您提供產品及服務。

蘇富比可能使用閣下的個人資料, 向閣下宣傳蘇富比的產品或服務、活動或推廣以及閣下可能感興趣的其他活動。如閣下不希望以此方式接收資訊, 請勾選下面的方格。

本人不希望收到蘇富比發出的推廣資訊。

簽署 _____ 日期 _____

付款方式

拍賣後須即時以下列方法以港元付款: 現金、銀行匯票、支票、電匯、信用咭 (美國運通、萬事達、銀聯或維薩卡)。

蘇富比不會接納逾一萬美元 (或相等貨幣) 之現金款項。應蘇富比業務規則, 本公司有權向支付現金的賣家索取: 身份證明文件 (政府發出附有照片之身份證明文件, 如護照、身份證或駕駛執照) 及通訊地址證明。我們保留查驗所收到款項來源的權利。感謝閣下的合作。

若以信用咭 (美國運通、萬事達、銀聯或維薩卡) 結賬, 請親攜咭到本公司付款。

(以英文本為準)

PREMIUM LOT PRE-REGISTRATION APPLICATION FORM
高估價拍賣品預先登記申請表

SALE # 拍賣編號 HK _____

LOT # 拍賣品編號 _____

*First Name 名

*Last Name 姓

Client Account # 蘇富比賬戶號碼

*Address 通訊地址

*City 城市 Country 國家

*Telephone 電話

Fax 傳真

*Email Address 電子郵件

Client I.D./Passport 身份證或護照編號

Please attach a copy of your ID Card/Passport for identification purpose
請附上身份證或護照影印本以作核對用途

Have you registered to bid at Sotheby's before? Yes No

閣下曾否於蘇富比登記投標? 有 沒有

If you plan to attend the sale and bid on a lot, please fill out this form and fax it to (852) 2810 6238 or mail to the following address in either case to reach Sotheby's no later than 3 working days prior to the day of sale:

Sotheby's Hong Kong Limited
5th Floor, One Pacific Place
88 Queensway, Hong Kong
Tel: (852) 2822 8142
Fax: (852) 2810 6238

如閣下計劃出席是次拍賣並投標拍賣品，請填妥以下表格及於拍賣日前3個工作天傳真至 (852) 2810 6238 或郵寄到：

香港蘇富比有限公司
香港金鐘道88號
太古廣場一期5樓
電話：(852) 2822 8142
傳真：(852) 2810 6238

The contract between the buyer and the seller is concluded on the striking of the auctioneer's hammer, and payment of the purchase price for any lot and any buyer's expenses is due immediately in Hong Kong Dollars on the conclusion of the auction.

買家及賣家之合約於拍賣官擊槌時訂立，而閣下作為買家必須於拍賣會結束後立即以港元支付拍賣品之買入價及任何買家之費用。

I hereby confirm my intention and application to bid on the above lot. I agree to deliver to Sotheby's such necessary financial references, guarantees, deposits and/or such other security as Sotheby's may in its absolute discretion require as security for my bid. Please refer to the "Guide for Prospective Buyers" and "Important Notices to Buyers" for details of the requirement. I agree that Sotheby's has no obligation to accept this pre-registration application and that Sotheby's decision in this regard shall be final. I shall not assume Sotheby's acceptance of my pre-registration application unless I have received a written confirmation from Sotheby's to that effect or a bidding paddle.

本人特此確定申請競投拍賣品。本人同意向蘇富比交付所需的財政狀況證明、擔保、存款證明及/或蘇富比可絕對酌情要求本人為競投須作出的其他抵押。有關細則請參閱本圖錄內“給準買家之指引”及“給予買家的重要告示”。本人同意蘇富比並無責任接受此拍賣品預先登記申請表及蘇富比對此有最終決定權。除收到蘇富比之書面通知確定此申請表有效或發給之投標板，本人並不應假設蘇富比已接納此拍賣品預先登記申請表。

Please note that the auctioneer may open the bidding on any lot by placing a bid on behalf of the seller.

The auctioneer may further bid on behalf of the seller up to the amount of the reserve, by placing responsive or consecutive bids for a lot.

拍賣官可代表賣家為任何拍賣品叫第一口價以開始競投。拍賣官更可代表賣家以接連投標或競投之方式就拍賣品作出競投直至達到底價。

You authorise Sotheby's to request a financial reference from your bank.

閣下授權蘇富比向銀行索取有關本人之財務資料。

Please note that it is mandatory for you to provide personal data marked with asterisks. In the event you do not provide such personal data, we may not be able to provide you with our products.

Sotheby's may use your details to contact you about Sotheby's products or services, events or promotions and other activities that may be of interest to you. If you would prefer not to be contacted in this way, please tick the box below.

I do not wish to receive promotional communications from Sotheby's.

你必須在註明(*)的欄目，提供所需的個人資料。如你未能提供，我們未必可以向你提供我們的產品或服務。

蘇富比可能使用閣下的個人資料，向閣下宣傳蘇富比的產品或服務、活動或推廣以及閣下可能感興趣的其他活動。如閣下不希望以此方式接收資訊，請勾選下面的方格。

本人不希望收到蘇富比發出的推廣資訊。

It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or purchasers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address. We reserve the right to seek identification of the source of funds received. Thank you for your cooperation.

蘇富比不會接納逾一萬美元(或相等貨幣)之現金款項。應蘇富比業務規則，本公司有權向支付現金的買家或新顧客索取有效身份證明文件、通訊地址證明及現金來源證明。

The BID^{now} online bidding service is not available for premium lots.

網上競投服務並不適用於高估價拍賣品。

By signing below, I agree to be bound by the Conditions of Business for Buyers and Authenticity Guarantee as printed in the catalogue and the Conditions of Business for Sellers which are available from Sotheby's offices on request. If Sotheby's so requests, I agree to provide proof of identity and permanent address.

本人同意接受圖錄內列明之給買家業務規則及保證書，以及可於蘇富比辦事處索取的給賣家業務規則。應蘇富比要求，本人同意提供有效身份證明文件及通訊地址證明。

SIGNATURE 簽署

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firstname.lastname@sothebys.com

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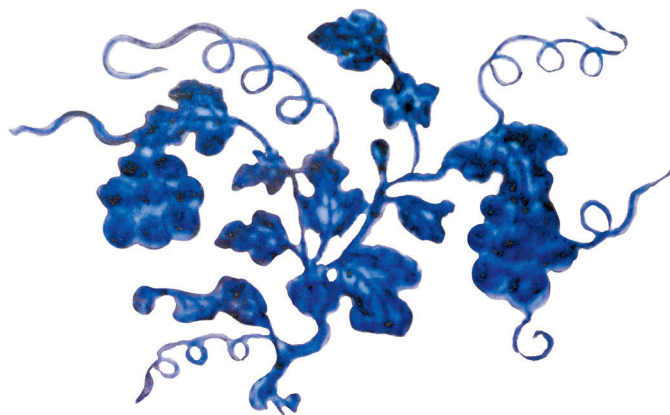
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